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VERSCEND TECHNOLOGIES GROWS EXECUTIVE TEAM WITH JOE DRISCOLL AS CHIEF FINANCIAL OFFICER

Financial Management Veteran Joins Leading Data-Driven Healthcare Analytics Company

WALTHAM, MASS. – December 5, 2016 – <u>Verscend Technologies, Inc. (Verscend)</u>, a leader in datadriven healthcare solutions, today announced that Joe Driscoll has joined the company as chief financial officer (CFO). Driscoll is responsible for the overall financial management of Verscend, with a focus on managing growth and maximizing profitability through operational improvements.

"Joe has significant leadership experience helping both public and private technology companies successfully manage and realize their financial goals," said Dr. Emad Rizk, CEO of Verscend. "As Verscend continues to be at the forefront of the evolving healthcare industry, Joe will guide our team to continued financial success and support all of our internal groups to drive profitability throughout the organization."

Prior to joining Verscend, Driscoll was the CFO of PC Connection, Inc. (NASDAQ: CNXN) and was responsible for accounting, budgeting, and forecasting; investor relations; treasury; tax; internal audit; and SEC reporting activities for the publicly traded IT service provider. Driscoll profitably managed the company's growth over the last four years. Before his time at PC Connection, Driscoll held CFO and senior finance positions at Summer Infant, Inc. (NASDAQ: SUMR); ACT Electronics; Staples, Inc. (NASDAQ: SPLS); and Safety 1st.

"I look forward to leveraging my financial expertise and leadership experience to achieve our business goals," said Driscoll. "Verscend is poised for tremendous growth in the healthcare analytics space, and I will help manage that growth successfully."

About Verscend Technologies, Inc.

Verscend Technologies (formerly Verisk Health) drives better healthcare outcomes through data analytics. Our payment accuracy, revenue integrity, risk assessment and stratification, and quality improvement solutions help organizations utilize their data so they can efficiently and cost-effectively succeed in the new era of healthcare. Learn more at <u>www.verscend.com</u>.

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