

R&D TAX CREDIT SERVICES



Companies take
\$12B-plus in R&D
tax credits yet ignore
billions more

Companies can take tax credits by conducting an array of research and development activities. While more than 40 states offer R&D credits, federal credits get most of the attention. Section 41 of the Internal Revenue Code (IRC) provides one of the largest tax benefits to companies in the form of a tax credit incurred for "incremental qualified research expenses." This credit is applied against income tax liability as a general business credit under IRC Sec. 38. However, for qualified small businesses, companies can now offset these credits against certain payroll taxes.

Qualified services are expenditures which may be treated as expenses under IRC Sec. 174 undertaken for the purpose of discovering information that is technological in nature, the application of which is intended to be useful in the development of a new or improved business component, and substantially all of the activities constitute elements of a process of experimentation.



Learn more at
EisnerAmper.com/TAX

EISNERAMPER

The EisnerAmper Approach to the R&D Tax Credit:

EisnerAmper offers a flexible approach to maximizing and documenting research tax credits. We understand the time constraints your technical personnel have for tax projects. Therefore, we develop a strategy based upon your existing financial, employee and project data to meet those needs. Our customizable process utilizes a variety of strategies catered to the specific industry and data available at the company including:

- Project tracking or project cost accounting systems;
- ASC730 safe harbor-based studies;
- On- and off-year studies for limited scope in one year and full scope for the following year;
- Qualitative-based studies relying upon existing substantiation.

Regardless of the type of study performed, our goal remains the same:

- Maximize the company benefit within the parameters of Sec. 41;
- Aggregate the costs in an auditable manner; and
- Minimize the company's internal time spent documenting the credit.

How EisnerAmper Can Assist:

EisnerAmper has a team of specialists in the R&D tax credit area to assist with:



Contact Information:

Tim Rankins
R&D Tax Credit Practice Leader
timothy.rankins@eisneramper.com
347.735.4843

Engage with us: [in](#) [twitter](#) [f](#) [youtube](#)

