

PROVINCIAL TAXATION

BENEFITS MY WAY

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Each provincial government has its own unique tax treatment of “insurance premiums” which includes Health Spending Accounts (HSA). Since HSAs are deemed an “insurance premium” in some provinces, we are obligated to apply the following taxes:

Health Spending Taxation:

Province	GST/HST on Admin Fee	Additional
AB	5%	
BC	5%	
MB	5%	
NB	15%	
NL	15%	+5 premium on Claim Amount + Admin Fee
NS	15%	
ON	13%	+2 premium on Claim Amount + Admin Fee 8% PST on Claim Amount
PEI	15%	
SK	5%	

Optional Insurances:

Optional Insurance	MB	ON
Travel and Major Medical	5%	8%
Critical Illness	5%	8%
Diagnostic Special Access	—	8%
Group Life and Disability	—	8%

If you have questions on how the taxation works for your business, we recommend you contact your accountant for clarification.

Contact Us:
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