



## APPLICATION GUIDELINES

### CCUS Investment Day

This document provides information and guidance for applications to be eligible to participate in OGCI's CCUS Investment Day and to potentially receive funding from OGCI Climate Investments.

#### About OGCI Climate Investments

The Oil and Gas Climate Initiative is a voluntary, CEO-led initiative which aims to lead the industry response to climate change. Launched in 2014, OGCI is currently made up of thirteen oil and gas companies that pool expert knowledge and collaborate on action to reduce greenhouse gas emissions. Its billion-dollar investment arm, OGCI Climate Investments, supports the development, deployment and scale-up of low emissions technology.

#### Call for proposals

OGCI Climate Investments (OGCI CI) is looking for projects and/or technologies to invest in which have the potential to significantly reduce the CO<sub>2</sub> footprint of the energy and industrial sectors and that can be commercialised and deployed at scale. OGCI CI is inviting companies with promising projects and/or supporting technologies that are near commercialization to submit their ideas or funding proposals for consideration. We will screen opportunities and select a short-list of 5-10 companies for presentation and discussion at OGCI Climate Investment's Investment Day, on 12-13 September 2019 in Chicago, IL.

#### Scope for application

Every year, the world emits over 35 billion tonnes of CO<sub>2</sub> into the atmosphere, causing global warming. CCUS allows us to capture CO<sub>2</sub> and recycle it into useful products or store it. Our goal is to invest in projects and technologies that will keep CO<sub>2</sub> out of the atmosphere.

We are facing a dual challenge by 2040:

- First, there is forecasted to be a 38% increase in energy demand, driven by population growth to 9.2 billion and economic growth that will nearly double global GDP; and
- Second, there is expected to be a 45% decrease in GHG emissions needed to limit global warming to <2°C above pre-industrial levels.

To reach the <2°C goal, the world needs to increase capture and storage of CO<sub>2</sub> from 30 million tonnes per year today to 850 million tonnes by 2030, an over 25-fold increase.

OGCI will invest in CCUS projects and supporting technologies that are near commercialization and can be deployed at scale with a goal of reducing the CO<sub>2</sub> footprint of the energy and industrial sectors. We are looking for:

- Commercial projects that result in significant utilization or storage of CO<sub>2</sub>, and
- Technologies that can significantly lower the cost of CO<sub>2</sub> capture or can create products that utilize CO<sub>2</sub>



**Application submission and important dates**

The deadline for submissions is **July 1, 2019 at 11:59pm CST**. Late submissions will not be accepted. Applicants are encouraged to complete their submissions well in advance of the deadline.

The **Application Form** can be downloaded from the website and should be completed as fully as possible. The Application Form should be submitted online through a short online registration and is to be accompanied by a **Company Presentation**.

The final Application Form must be uploaded in PDF-format and may be no more than twenty (20) pages in length including all text, graphics and tables. Any pages beyond the limit will not be considered. The document must use Calibri 11-point font with a minimum of 1.0 line spacing. The document must be written in English.

The final Company Presentation must also be in PDF-format and no more than 20 pages in length. Font and style are at your discretion. The document must be in English.

If your proposal is shortlisted, you will be notified by OGCI Climate Investments by early August and offered the opportunity to present at the **Investment Day on September 12-13, 2019 in Chicago, IL**.

**What is Investment Day?**

Investment Day is an invitation-only event hosted by OGCI Climate Investments. Short-listed companies will have the opportunity to present their business ideas during the two-day session. OGCI Climate Investments will be hosting a dinner on the evening of September 12. There will also be panel discussions throughout the session to highlight solutions to conventional thinking around CCUS deployment barriers and challenges. Attendees include entrepreneurs, operational and energy experts, including representatives of our ten oil and gas member companies, and like-minded investors.

**Evaluation methodology**

Applications will be evaluated based on their potential to contribute to the overarching goal of reducing CO2 emissions. Each case will be assessed using the evaluation matrix below, which includes key investment criteria used to determine how well the proposal aligns with the overarching objectives and the likelihood of getting the project and/or technology deployed at scale.

<b>Key investment criteria</b>	
<b>Scale of impact</b>	
	Potential scale of CO2 impact
	Time to scale impact
	Overall fit with objectives
<b>Financial return</b>	
	Potential for return on investment
	Ability to drive revenues, cashflows and EBITDA
	Clear routes to commercialisation
<b>Technology or solution</b>	



	Uniqueness of IP or solution
	Position relative to competition or market
	Technical validation/risks
<b>Commercial viability</b>	
	Credible business model
	Market size
	Partner from value chain identified
<b>Capability to succeed</b>	
	Management team skills and experience
	Ability to deploy: members or industry
	Strong partners/co-investors

*Questions?*

Contact us at [contact@climateinvestments.energy](mailto:contact@climateinvestments.energy)