

Start-Up and First-Year Costs for Real Estate Agents

Your real estate agent start-up costs vary depending on you location, but here's a good idea of the investment you'll make to enjoy a successful career in real estate.

Licensing and education:

\$300-900	Online pre-licensing education
\$100-\$200	First-year, post-licensing education
\$100-\$500	Testing fees, licenses, background checks and permits
\$50-\$300	Required continuing education
\$900	Conferences, professional development

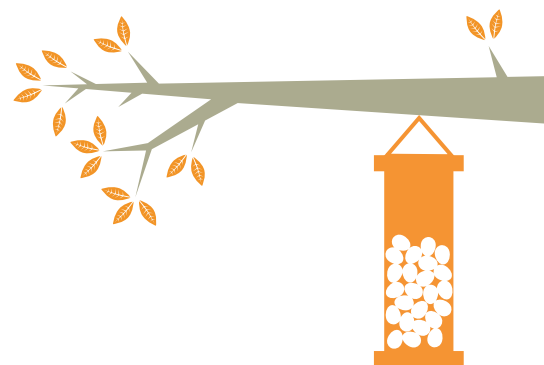


\$6,300

What new agents spend per year in real estate business expenses

Start-up and first-year costs:

\$300-\$1,200	Multiple Listing Service (MLS) fees
\$200	Professional association dues
Varies	Errors and Omissions Insurance
\$300-\$9,000	Broker costs and desk fees
Varies	Self-employment income taxes
Varies	Health insurance



Business and marketing expenses:

\$240	Office supplies
\$900-\$1,800	Internet and cell phone service
\$800	Technology products and services
\$1,790	Vehicle
\$80	Website maintenance



Pro Tip

Wise agents keep a just-in-case cash reserve of 3-6 months in case the market slows or there's a gap in commission checks.



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