

Digital Mortgage Trends

Technology and borrower behavior are changing the **MORTGAGE APPLICATION LANDSCAPE**

These trends all point to the adoption of digital experiences for both lenders and borrowers. How is technology and borrower behavior influencing how you do business?



of recent mortgage borrowers did online research before even speaking to a lender¹



of all borrowers used an online portal to work with their lender⁴



In the last 2 years, more than 50% of all loan applications included online or mobile components²



of those with an existing home loan would be comfortable completing a home loan application on a computer²



would be comfortable completing a home loan application using a mobile device²

BONUS FACT:



Technology based mortgages save roughly **2.2.BILLION** sheets of paper every year³

1. <https://themortgagereports.com/42041/mortgage-borrowers-report-increasingly-digital-experiences>

2. <https://www.fiserv.com/en/about-fiserv/the-point/2019-trends-whats-new-and-whats-next-in-the-mortgage-market.html>

3. <https://www.notarize.com/blog/7-facts-about-digital-mortgages-impact-on-the-mortgage-space>

4. <https://www.datafacts.com/lendingsolutionsblog/important-digital-mortgage-statistics-mortgage-pros-should-know>

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