

# COMPLIANCE MANAGEMENT AND COMPLIANCE RISK MANAGEMENT WORKSHOP



1 Day



Auckland, Brisbane,  
Melbourne, Perth



Public course or  
in-house training

This course covers both Compliance Management and Compliance Risk Management. The focus is on the development of an efficient risk-based approach to compliance and what that means in practice from recording compliance obligations to setting up a risk-based approach to monitoring compliance.

The course also covers the ISO 19600 standard and aligns the concepts with this standard.

## COURSE HIGHLIGHTS

### IN-DEPTH LEARNING

- An in-depth understanding of the objectives and scope of compliance management and compliance risk management
- A deep understanding of compliance risk using bow tie analysis
- The knowledge and skills to develop and manage a compliance obligations library
- An appreciation of the process to prepare the business's process, people, systems and products to ensure compliance readiness
- An understanding of the ISO 19600 standard on Compliance Management Systems
- An in-depth understanding of what a risk-based approach to compliance means
- An understanding of the various tools available for compliance risk management
- The ability to understand and develop a risk appetite for compliance risk
- An appreciation of the benefits of aligning compliance risk management with operational risk management
- An in-depth knowledge of how to apply risk assessments, key risk indicators, controls assurance and change risk management to compliance risk
- The ability to produce quality and meaningful compliance risk reports

### PRACTICE

- A range of case studies will be used to reinforce the concepts covered in the course
- A live compliance system will be used to demonstrate the processes covered

## COURSE OUTLINE. INTELLIGENCE GAINED

### 1. DEFINING COMPLIANCE, COMPLIANCE MANAGEMENT AND COMPLIANCE RISK MANAGEMENT

- Defining compliance risk
- Using Bow Tie analysis
- Cause, Event, Impact for compliance risk
- Compliance controls: Preventive, Detective, Reactive Controls
- The relationship with operational risk

### 2. COMPLIANCE MANAGEMENT

- Regulatory, contractual, internal compliance sources
- Creating plain English compliance obligations from compliance mandates
- Managing a mandates and obligations library
- Risk assessing obligations
- Preparing the business to meet obligations: Process, People, Systems, Products

### 3. COMPLIANCE RISK MANAGEMENT

- The ISO 19600 standard
- A risk-based approach to compliance
- Developing a compliance risk management framework
- Ensuring ongoing compliance with obligations - The tools
- Compliance risk management tools including Risk Assessments, Stress Testing, Key Risk Indicators, Controls Assurance, Breach management and Change Management
- Roles and Responsibilities

### 4. RISK APPETITE FOR COMPLIANCE

- What is risk appetite for compliance risk?
- Setting an appetite for compliance risk
- What does “zero-appetite / tolerance” mean?

### 5. RISK AND CONTROLS SELF-ASSESSMENT

- Incorporating compliance risk into the self-assessment process
- Example of a compliance risk self-assessment
- Carrying out compliance risk stress testing

### 6. “CHANGE” - DELIVERED RISK MANAGEMENT

- Internal and External changes
- Risk Managing external regulatory change
- Risk Managing internal systems, process, people and product changes

### 7. KEY RISK INDICATORS (KRIs)

- Identifying KRIs for compliance risk
- Determining thresholds for compliance KRIs
- The KRI process

### 8. CONTROLS ASSURANCE

- Identifying key controls for compliance risk
- Obtaining assurance over key controls
- Controls testing and developing a test plan

### 9. COMPLIANCE BREACH MANAGEMENT

- Defining a compliance breach
- Identifying a compliance breach
- Developing a process for breach management
- Meeting external requirements
- Setting up and managing a breach register

### 10. REPORTING FOR COMPLIANCE MANAGEMENT

- External vs. Internal reporting
- Reporting using Business Intelligence tools
- Defining your reports
- The reporting process

### 11. WHERE TO NEXT?

- The future of compliance risk management
- RegTech and how can you use it?
- Continuous monitoring and data analytics



#### MEET YOUR PRESENTER:

David is the Director of Research and Training at The Protecht Group. He is a renowned risk management expert, practitioner, trainer and presenter who has trained more than 20,000 risk and compliance professionals, company directors, senior managers and frontline staff globally over the past 25 years. During more than 35 years of risk management experience, he has been Chief Risk Officer and Head of Operations at two Global Banks, spent over 10 years with the “Big 4” audit firms and the last 19 years building Protecht’s current ERM system offerings, advisory and training capabilities and working with clients across a wide range of industry groups globally.



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