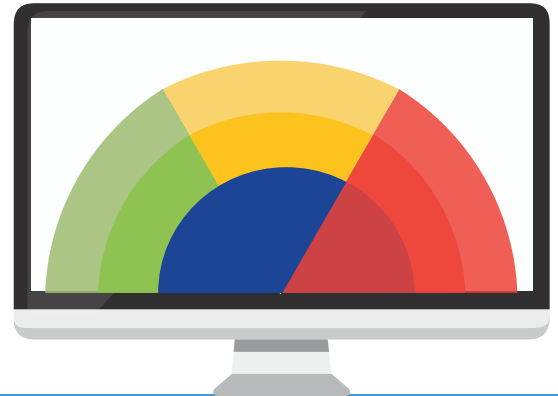


ENTERPRISE RISK MANAGEMENT WORKSHOP



1 Day

This 1-day course provides a complete view of what an effective and efficient Enterprise Risk Management (ERM) Framework looks like. It creates clarity over the jigsaw puzzle that is ERM.



Auckland, Brisbane,
Melbourne, Perth

The course covers the WHY? WHAT? HOW? and WHO? of risk management by looking at the value adds of ERM, the understanding of what risks and controls are, the key aspects of managing risk and finally the roles and responsibilities for risk management.



Public course or
in-house training

Concepts covered will be practically demonstrated in a live ERM system environment.

COURSE HIGHLIGHTS

IN-DEPTH LEARNING

All aspects of a Risk Management Framework (RMF) as it applies to all types of enterprise are covered including Governance, Risk Processes, Reporting and Analytics, People and Culture and Continuous Improvement, The ERM processes including Risk and Control Assessment, Controls Assurance, Key Risk Indicators, Scenario Analysis, Incident Management and Issues and Actions are reviewed.

PRACTICE

Case studies will be used throughout the day to reinforce concepts. In addition, a live ERM system and related tools will demonstrate concepts practically.

COURSE OUTLINE. INTELLIGENCE GAINED

1. THE WHY OF ERM? WHERE IS THE INCENTIVE?

- The traditional view of risk and risk management
- Where's the reward in risk management? Risk management as an enabler rather than a hindrance
- The key objectives of risk management
- Importance of linking risks to strategy and objectives
- Creating the incentive for ERM

2. THE WHAT OF ERM? UNDERSTANDING RISKS AND CONTROLS

- What is and what is not a risk?
- The three components of risk: Root Causes, Events and Impacts
- Defining the impacts: Failed Critical Processes and Objectives
- Bow Tie Analysis
- Describing risk. The do's and don'ts
- Determining the entity level risks and the risk hierarchy
- Inherent and Residual risk

3. THE HOW OF ERM? RISK MANAGEMENT FRAMEWORK AND PROCESSES

- Risk Management Framework (RMF)
- Governance, Roles and Responsibilities, Three lines of defence, Risk Appetite, Risk Committees
- Risk Management processes: Risk Assessment, Controls Assurance, Key Risk Indicators, Incident Management, Issues and Actions Management
- Escalation, Reporting and Action
- People and Culture
- Continuous Improvement

4. RISK ASSESSMENT

- Risk and Control Self Assessment (RCSA)
- Stress Testing
- Controls Assurance

5. RISK MONITORING

- Key Risk Indicators
- Incident Management

6. CONTINUOUS IMPROVEMENT

- Issues and Actions Management and Risk Treatment methods
- Maturity Assessment

7. REPORTING AND ANALYTICS

- Risk Reporting
- Risk Analytics – moving to proactive risk management
- The dashboard report

8. PEOPLE AND CULTURE

- The key behaviours
- The key drivers of culture
- Assessing and reporting culture

MEET YOUR PRESENTER:



DAVID TATTAM

David is the Director of Research and Training at The Protecht Group. He is a renowned risk management expert, practitioner, trainer and presenter who has trained more than 20,000 risk and compliance professionals, company directors, senior managers and frontline staff globally over the past 25 years. During more than 35 years of risk management experience, he has been Chief Risk Officer and Head of Operations at two Global Banks, spent over 10 years with the "Big 4" audit firms and the last 19 years building Protecht's current ERM system offerings, advisory and training capabilities and working with clients across a wide range of industry groups globally.



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