



**RE/MAX®**  
**LEADING EDGE**

SOMERVILLE

<b>SINGLE FAMILIES</b>	<b>2016</b>	<b>2017</b>	<b>% CHANGE</b>
Number of Units Sold	5	5	<b>0%</b>
Total Inventory	38	20	<b>-47.3%</b>
Median Sale Price	\$860,000	\$720,000	<b>-16.2%</b>
Average Days on Market	25	14	<b>-44%</b>
Pending Sales	7	6	<b>-14.2%</b>
<b>CONDOS</b>	<b>2016</b>	<b>2017</b>	<b>% CHANGE</b>
Number of Units Sold	50	44	<b>-12%</b>
Total Inventory	128	110	<b>-14%</b>
Median Sale Price	\$632,000	\$638,500	<b>+1%</b>
Average Days on Market	37	19	<b>-48.6%</b>
Pending Sales	42	39	<b>-7.1%</b>
<b>MULTI FAMILIES</b>	<b>2016</b>	<b>2017</b>	<b>% CHANGE</b>
Number of Units Sold	18	13	<b>-27.7%</b>
Total Inventory	59	33	<b>-44%</b>
Median Sale Price	\$947,500	\$1,025,000	<b>+8.1%</b>
Average Days on Market	30	16	<b>-46.6%</b>
Pending Sales	13	15	<b>+15.3%</b>

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Source: MLSPIN via iMAX. Single Family, Condo & Multi Family trends for period ending 7/31/17.