



# RE/MAX<sup>®</sup> LEADING EDGE

| SINGLE FAMILIES        | 2016      | 2017      | % CHANGE      |
|------------------------|-----------|-----------|---------------|
| Number of Units Sold   | 268       | 209       | <b>-22%</b>   |
| Total Inventory        | 27        | 19        | <b>-29.6%</b> |
| Median Sale Price      | \$552,500 | \$617,000 | <b>11.7%</b>  |
| Average Days on Market | 35        | 27        | <b>-22.9%</b> |

| CONDOS                 | 2016      | 2017      | % CHANGE      |
|------------------------|-----------|-----------|---------------|
| Number of Units Sold   | 114       | 98        | <b>-14%</b>   |
| Total Inventory        | 13        | 8         | <b>-38.4%</b> |
| Median Sale Price      | \$384,000 | \$367,875 | <b>-4.2%</b>  |
| Average Days on Market | 36        | 23        | <b>-36.1%</b> |

| MULTI FAMILIES         | 2016      | 2017      | % CHANGE      |
|------------------------|-----------|-----------|---------------|
| Number of Units Sold   | 31        | 27        | <b>-12.9%</b> |
| Total Inventory        | 6         | 3         | <b>-50%</b>   |
| Median Sale Price      | \$620,000 | \$650,000 | <b>4.8%</b>   |
| Average Days on Market | 42        | 23        | <b>-45.2%</b> |

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Source: MLSPIN via IMAX. *Single family, condo and multi family homes* in Melrose for last 12 months ending 12/31/17 vs prior time period