

Press release

25th of May 2016

Rabo Participaties and Matcorp buy out the majority shareholder of NedCard.

NedCard is able to continue its historic growth under new shareholders.

NedCard, a Dutch leading module assemble house for the smartcard and RFID industry has been acquired by Rabo Participaties together with Matcorp Participaties and the management. Matcorp Participaties, previous minority shareholder, continues as majority shareholder. Frans Geurts (CEO), Thomas Riesterer (CTO) and Eric de Bruijn (CCO) will form the new executive committee and focus on continuing the current growth and strategy of the company.

NedCard

NedCard is an independent module assemble house, fabricating micro modules for the smartcard industry (e.g. security access cards, credit cards and SIM cards) and RFID industries (e.g. biometrics, inventory management). NedCard has a worldwide presence through state-of-the-art clean room facilities in both the Netherlands and Shanghai and a sales office in Singapore. NedCard is a valued supply chain partner to their customers and is working alongside them, adhering to the highest security levels for all banking transactions.

Rikon Holding

Rikon Holding was since 2005 (indirect) the majority shareholder in NedCard and supported together with its Taiwanese investment partner the growth strategy of NedCard in Asia (set up of NedCard's Shanghai factory in 2007). Rikon Holding is an investment company and has a strong network in both Europe and Asia. Rikon Holding invests in companies in various industries with international expansion opportunities. Rikon Holding was assisted by JanssenBroekhuysenAdvocaten, Commerzbank Corporate Advisory, PricewaterhouseCoopers Advisory and Zhong Lun Law Firm.

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Matcorp Participaties

Matcorp Participaties is a Single Family Office, which has been investing for more than 30 years in North West Europe in industries such as High-Tech, High-End manufacturing and services.

Matcorp Participaties was assisted by CORP Advocaten, Hoff Advocaten, Commerzbank Corporate Advisory, PricewaterhouseCoopers Advisory and KPMG Meijburg.

Rabo Participaties

Rabo Participaties (RaPar) is a direct investment fund and part of the Rabobank. The goal of Rabo Participaties is to invest in Dutch companies to support growth or changes in shareholding. After 3 successful exits previous year, NedCard is a good addition to the portfolio which today counts 11 companies.

Rogé de Haas, Director Rabo Participaties: *"We are very excited to partner with Matcorp and NedCard management. In recent years the company has shown consistent growth and resilience in a changing sector. We are impressed by the state-of-the-art facilities in both the Netherlands and China. The cooperation between Matcorp and Management has shown to be successful and thus we are pleased that this partnership will continue. Furthermore we believe that the changing technology will create good opportunities for NedCard to further develop its product portfolio and to continue to grow."*

Rabo Participaties was assisted by Van Doorne, JSA Tax and Sincerius. Rabobank Utrecht provided the debt facilities.

For more information please contact Frans Geurts: f.geurts@nedcard.nl