

## What is TrueConnect?

TrueConnect is a voluntary employee benefit program with no cost or financial risk to the employer.



## DID YOU KNOW...



### 55% OF EMPLOYEES

surveyed say not having enough emergency savings for unexpected expenses is their top ranked financial concern.

PWC



### 12 MILLION AMERICANS

take out high-cost payday loans each year because they don't have better options. PEW



### NEARLY 62% OF EMPLOYEES

including 75% of Millennials, say they're looking to their employer for more help in achieving financial security through employee benefits.

MetLife



### 1/3 OF AMERICANS

borrow against their 401K. SHRM

## MEETING THE EMPLOYEE NEED

	<b>SMALL DOLLAR LOAN, NO CREDIT CHECK LOAN</b>	<b>LARGE DOLLAR, CREDIT CHECK LOAN</b>
<b>EMPLOYER COMMITMENT</b>	No employer cost or liability	No employer cost or liability
<b>CREDIT CHECK</b>	No credit check for approval	Credit check for approval
<b>LOAN AMOUNT</b>	\$1,000 to \$5,000	Greater than \$5,000
<b>REPAYMENT</b>	12-month terms (not to exceed 8% of gross pay)	2-7 year term
<b>APR</b>	19.99% (average \$0.97 per month per \$100 borrowed over a 1-year term)*	As low as 3.99% for prime borrowers (APRs based on credit check)**
<b>EXAMPLE USE CASES</b>	Automotive, medical, living expenses, etc.	Home improvement, alternative to 401k, etc.
<b>CREDIBILITY</b>	Repayment reported to 3 credit bureaus***	Repayment reported to 3 credit bureaus***
<b>ADDITIONS</b>	Borrowers receive 6 free credit counseling sessions	Borrowers receive 6 free credit counseling sessions

\*Loan example: On a \$1,000 loan, an employee paid on a semi-monthly pay schedule would have approximately \$46.50 deducted from each paycheck for a one year term. This results in approximately \$116.00 in total finance charges with an Annual Percentage Rate of 19.99%. The number of payments, payment amounts, total finance charges, and APR will vary based on loan amount, payroll repayment periods, and the number of days the loan is outstanding prior to the first payment date.

\*\*Rates vary by loan purpose, amount, term and credit. Rate Beat Program available with .10 percentage points lower than the rate offered by a competing lender

\*\*\*Non payments would also be reported

TO APPLY FOR  
YOUR LOAN

VISIT: [TrueConnectLoan.com/Apply](https://TrueConnectLoan.com/Apply)



**TrueConnect**

TrueConnect Loan is offered by Employee Loan Solutions, in partnership with our preferred banking partners.