

What does care cost?

The cost of long-term care continues to rise and services can vary greatly depending on the type of care needed and where a person lives.

Who Needs to Plan for Long-Term Care?1

According to Lincoln's research



99%

of financial advisors agree that families should discuss plans for long-term care before they actually need it.



14%

of Americans have talked with an advisor about how they would pay for long-term care if they needed it.

The Cost of Long-Term Care is Rising.²

National Averages



Skilled Nursing Facility: Private room

2015:

2017:

\$99,000 \$103,660

a nearly 5% increase in national average cost in 2 years



Assisted Living Facility: Studio Apartment

2015:

\$3,850 per month

2017:

\$4,100 per month



Home Health Aide:

2015:

2017:

\$22/hr

\$23/hr

Long-Term Care Costs Can Vary Greatly by Service and Location.²





Private Skilled Nursing Home



MOST EXPENSIVE LEAST EXPENSIVE

Studio Apartment in an Assisted Living Facility (annually)



Insurance products issued by: The Lincoln National Life Insurance Company Lincoln Life & Annuity Company of New York

For more information, go to WhatCareCosts.com/Lincoln and enter code "Lincoln" in the top right corner.

Not a deposit

Not FDIC-insured

Not insured by any federal government agency

Not guaranteed by any bank or savings association

May go down in value

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¹ Versta Research, "2017 LTC Marketing and Thought Leadership Research, Findings from Surveys of Advisors and Consumers," October 2017. http://newsroom.lfg.com/sites/lfg.newshq.businesswire.com/files/doc_library/file/Lincoln_LTC_Study_Part_1_ Final_02.21.18.pdf. Information presented here is from among those polled in our survey.

²LTCG, "2017 Lincoln Financial Group Cost of Care Survey," https://www.whatcarecosts.com/lincoln, February 2018.