

MUTUAL OF OMAHA INSURANCE COMPANY



› Protect What's Most Important: Your Family, Your Home, Your Nest Egg

LONG-TERM CARE INSURANCE



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What is long-term care?

It's a term used to describe services people need when they're unable to care for themselves. This can range from help at home with daily activities like meal preparation and housekeeping, to personal care services like bathing and dressing. Long-term care also is provided in assisted living facilities, which are home-like settings that offer safety and security, plus nursing homes that provide round-the-clock skilled nursing care.

How do I know if I'll need it?

No one knows for sure. But many people need help as they age. The U.S. Department of Health and Human Services estimates that 70 percent of people age 65 and older will need some long-term care services during their lifetimes.* But long-term care isn't just for older people. An accident or prolonged illness means the need for long-term care services can happen to anyone at any age.

What will it cost?

Long-term care services may be expensive. Today, the average cost of a home health aide is nearly \$26 per hour. An assisted living facility averages \$4,383 per month and, at \$238 per day for a semiprivate room, the cost for nursing home care is over \$86,765 per year.** There's a good chance these costs will be even higher in the future when you're likely to need care.

Sources:

*U.S. Department of Health and Human Services;

<https://longtermcare.acl.gov/the-basics/who-needs-care.html> October 2017

**Mutual of Omaha's Cost-of-Care Study conducted by LTCG, released April 2016

How will I pay?

The cost of long-term care services isn't covered by health insurance or long-term disability insurance. And the coverage provided by Medicare is limited. So, here are some ways to pay for the care you may need:

Use your savings – Paying for long-term care services using savings or other assets may be a risky proposition.

- It's difficult to ensure funds will be available when you need them
- You may have to sell valued assets like your home
- Liquidating assets like IRAs, stocks and mutual funds may trigger income taxes and result in loss of future earnings

Rely on Medicaid – A program of last resort for people who can't pay for their own care, Medicaid is not intended to provide long-term care services for everyone.

- You may have to spend down your assets to meet eligibility requirements
- Medicaid rules include a 5-year look-back period, which makes it difficult to qualify for benefits
- The state may seek reimbursement from your estate for Medicaid benefits paid to you

Purchase a long-term care insurance policy – This may be one of the best ways to help pay for long-term care services.

- It provides funds to help you pay for care, which may protect your retirement savings
- It allows you to receive the care you need in the setting that's right for you
- It may prevent you from relying on your children to provide care
- It helps you maintain your independence

How does long-term care insurance work?

Your long-term care insurance policy pays benefits for covered long-term care services when your doctor certifies you are unable to perform at least two of the six activities of daily living or you need continual supervision due to a severe cognitive impairment. Your policy will pay benefits for services you receive in:

- Your home
- An assisted living facility
- A nursing home

Why should I consider long-term care insurance now?

Even though you may be young and healthy, there are several good reasons to consider purchasing a long-term care insurance policy now:

- You're never too young to need long-term care. Accidents and illnesses requiring long-term care services can strike people of any age
- It will never be more affordable. The cost for a long-term care insurance policy is based on your age when you buy your policy. That means every year you wait, the cost will go up
- Your ability to qualify for long-term care insurance is based on your current health. If your health changes, you may not be able to purchase long-term care insurance at any price

The advantages of MutualCare Worksite®

Mutual of Omaha Insurance Company offers a special long-term care insurance policy for employees of businesses like yours. Your employer has taken an important step toward helping you plan for the future by researching your options and providing an opportunity for you to apply now.

- It's convenient – You can purchase long-term care insurance at work
- It's flexible – The program is open to you and your extended family members (spouse/partner, children, parents, siblings, in-laws, grandparents and step equivalents)
- It's easy to apply – You'll find answers to your questions and all the information you need online
- It's a smart choice – You have the confidence of purchasing from a well-known company with an excellent reputation for service

Why Mutual of Omaha Insurance Company?

For over three decades, Mutual of Omaha Insurance Company has been helping people plan for their long-term care needs. Our customers know our longevity, financial strength and experience mean they can count on us to pay their claims quickly and fairly. So when considering a long-term care insurance company, it's important to know that Mutual of Omaha Insurance Company has a long history of strength and stability. This has allowed us to keep an important promise to our customers for well over 100 years...the promise to be here when they need us most.



Connecting you to what matters most.

As you grow older, chances are you'll need help with some of the things you've always been able to do yourself. This need for long-term care services has the potential to impact what matters most in your life.



Your Family

Your family means the world to you. You enjoy spending time together and don't want to do anything to jeopardize those cherished relationships.



Your Home

It's where you feel safe and secure. Even if you need help someday, you don't want to leave the comfort of home.



Your Nest Egg

You work hard to save for retirement. And you don't want to spend your life savings on long-term care services.



Long-term care insurance underwritten by:

MUTUAL OF OMAHA INSURANCE COMPANY

3300 Mutual of Omaha Plaza

Omaha, NE 68175

mutualofomaha.com

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WILD KINGDOM

Long-term care insurance is underwritten by Mutual of Omaha Insurance Company, 3300 Mutual of Omaha Plaza, Omaha, NE 68175, 1-800-775-6000. Policy form: ICC17-LTC17W. This policy has exclusions, limitations and reductions and terms under which the policy may be continued in force or discontinued. Benefits may be provided by a combination of the policy and riders and are subject to underwriting. Premiums will vary depending on the benefits selected. Premium rates may increase. A medical exam may be required for coverage. For costs and complete details of coverage, call your agent/producer or write to the company.

The long-term care insurance benefits provided will be individual coverage, not group coverage.

This is a solicitation of insurance. You may be contacted by telephone by an insurance agent/producer.