

LONG-TERM CARE PLANNING

Plan and Protect Your Financial Future

Embrace the Power of Lincoln's
Hybrid Long-Term Care Solution

Lincoln MoneyGuard® III
Client Guide

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln MoneyGuard® III is a universal life policy
with a qualified long-term care rider.

Not a deposit	Not FDIC-insured	May go down in value
Not insured by any federal government agency		
Not guaranteed by any bank or savings association		

For use with the general public. The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

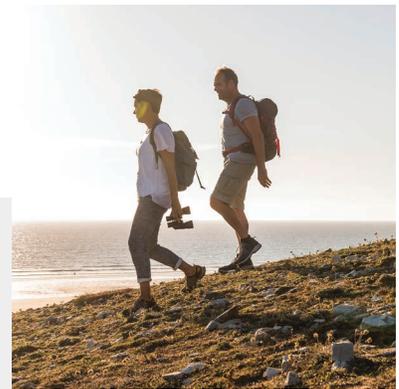
Plan today. Play tomorrow.

When talking about retirement, do you find yourself smiling? Probably. It's likely the most important financial goal you'll accomplish, which is why it is essential to help protect your plans with a long-term care funding solution. Developing a proactive strategy can make all the difference to you and your loved ones.



A proactive long-term care strategy seeks to:

- ✓ Provide peace of mind – knowing you have a strong, proactive plan customized for your needs
- ✓ Deliver care coverage and legacy protection
- ✓ Prevent your family from reactively guessing at your care preferences, or needing to become your caregiver
- ✓ Safeguard your retirement dollars from the rising costs of care



Smart, efficient protection for your financial future

At Lincoln, we believe that hybrid funding solutions may be the best way to protect you and your loved ones from long-term care expenses. Here's why:

- If you do need care, you have a tax-efficient, dedicated funding source, designed to meet your needs.¹
- However, should you not need care, you're able to give your family a legacy through a death benefit.²
- And, if you change your mind, you're able to get money back.³



Access LTC benefits⁴



Provide a legacy



Get money back⁵

¹ LTC reimbursements are generally income tax-free under IRC Section 104(a)(3). Funding is through reimbursements, subject to the monthly/annual maximum amount.

² Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1).

³ The return of premium is provided through the Value Protection Endorsement available at issue on all policies. The amount returned will be reduced by any loans, withdrawals and benefits paid. The Value Protection Endorsement contains complete terms and conditions.

⁴ For policyholders to access their long-term care benefits, a licensed healthcare practitioner must certify that they are chronically ill and unable to perform at least 2 activities of daily living (bathing, continence, dressing, eating, toileting, transferring) for at least 90 days.

⁵ Two options are available; a 70% return of premium, or a 100% return of premium, subject to an 11-year vesting period. The 70% option provides higher reimbursement amounts. The return of premium option must be chosen at purchase and cannot be changed once selected.

See how you'll benefit from the power of MoneyGuard® III

MoneyGuard® III¹ is a simple, powerful, holistic solution that is designed to meet your evolving needs.

It offers income tax-free long-term care benefits,² legacy protection and flexibility, so you may rest assured knowing that you're prepared no matter what life brings.



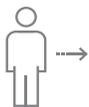
Flexible funding options:

Lock in your guaranteed rates through one single, upfront payment or pay over time (monthly, quarterly, semiannual, or annual payment options are available)



Streamlined underwriting:

No medical exams or lab test required. You may be approved by answering just a few questions.



On the go:⁴

Looking to move abroad? No worries — your benefits travel with you.



Inflation protection:³

Your investment can be adjusted to grow over time. 3% or 5% compound growth options are available on the first day of claim.



Benefits sooner:

No elimination period for any type of care, which lets you access your benefits quickly, once qualified.



Couples discount:⁵

You and your partner may each get a discount just for being together.

¹Lincoln MoneyGuard® III is a universal life insurance policy with a long-term care rider.

²Long-term care reimbursements are generally income tax-free under IRC Section 104(a)(3).

³Available for an additional cost.

⁴International benefits only apply to care received in a nursing home or assisted living facility.

⁵Legally married (traditional or same sex), or has a partnership, or is in a common-law marriage as recognized in the state where the policy is delivered.

Tailored to meet your lifestyle



Let's explore how *MoneyGuard*® III's flexibility empowers you to maintain your lifestyle.¹

In-home care:

If you prefer to have assistance in your home

Assisted living:

If you choose to downsize and prefer a social atmosphere

Alternative care services:²

If you only need informal care or if care options evolve

Transitional care:

Lets you access funds to help you smoothly transition from informal to formal care

Caregiver training and care planning services:

Lets you further customize your plan

Nursing home:

If you need more extensive care

Additional care options included: Non-continuous services, respite care, adult day care, hospice, bed reservation

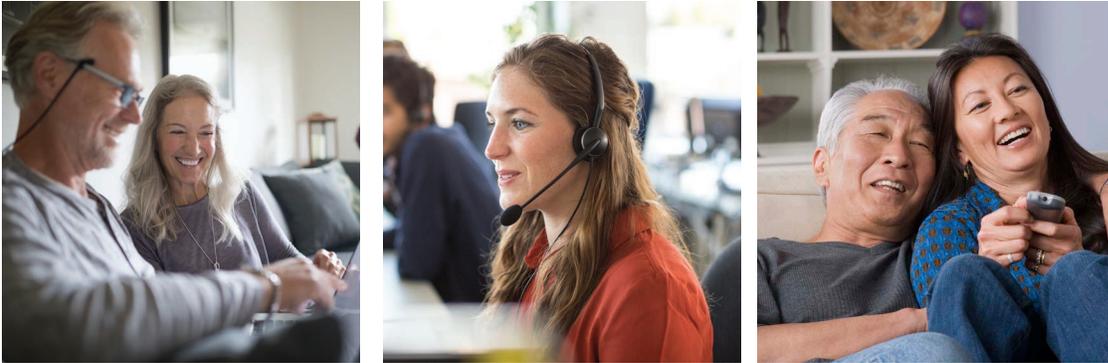
¹ Subject to a licensed healthcare professional's plan of care.

² Qualified long-term care services that are not covered under any other provision, but are prescribed in the care plan that a licensed healthcare practitioner and Lincoln mutually agree are appropriate to meet the insured's long-term care needs, could be considered for reimbursement. These services must be provided as an alternative to services otherwise covered.

The right resources at your fingertips

Start building your customized plan today. Our complimentary Concierge Care Coordination is available at the time of purchase and enables you to:

- ✓ Get started by completing your personal needs assessment.
- ✓ Identify where you want to live and what services are available in any city or state.
- ✓ Create your personal circle of care to keep your family connected and aware of your care preferences.



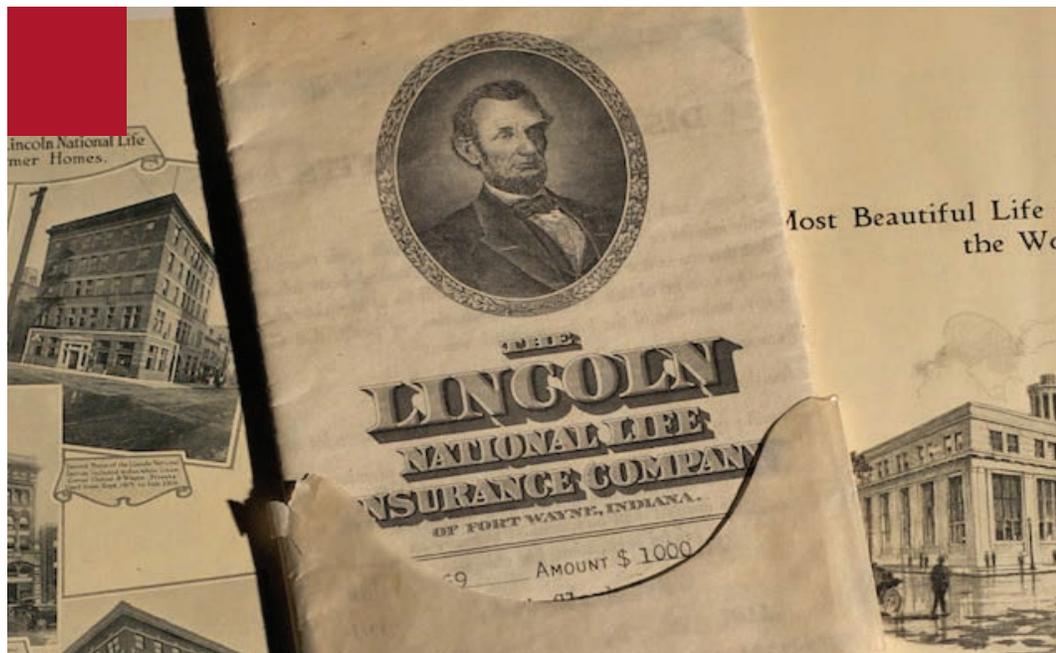
Should you need care, Lincoln is committed to providing you with dedicated support and our team of care specialists stand ready to help:

- ✓ File a claim through our simple, straightforward process.
- ✓ Provide personalized support as your single point of contact.
- ✓ Access your funds quickly and easily.
- ✓ Set up electronic bill pay to easily review, monitor and manage your claims benefits.

At Lincoln, we're committed to treating your family like it's our family too.

Backed by a company with more than a century of financial stability

For more than 110 years, we've remained committed to helping Americans plan for retirement, plan for the unexpected and protect their wealth from taxes, long-term care costs, longevity, inflation and market risk.



With over 30 years of experience in developing hybrid long-term care solutions, Lincoln remains steadfastly committed to equipping our customers with the strategies they need to accomplish their goals.



Discover how to add a hybrid long-term care solution to your retirement plan. Talk with your advisor today.

Important disclosures:

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Lincoln *MoneyGuard*® III is a universal life insurance policy with a Long-Term Care Benefits Rider (LTCBR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses and continues long-term care benefit payments after the entire specified amount of death benefit has been paid. The return of premium options are offered through the Value Protection Endorsement (VPE) available at issue; Base option (1) and Graded option (2) are included in the policy cost. Any additional surrender benefit provided will be adjusted by any loans/loan interest/loan repayments, withdrawals taken, and claim payments made. The cost of riders will be deducted monthly from the policy cash value. The insurance policy and riders have limitations, exclusions and reductions. Renewability, Termination and Cancelability: The LTCBR is non-cancelable. This means you have the right, subject to the terms of your policy and rider(s), to continue these riders as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider(s) on its own and cannot increase the monthly rider charges or monthly inflation charges. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing. Long-term care benefit riders may not cover all costs associated with long-term care costs incurred by the insured during the coverage period. All contract provisions, including limitations and exclusions, should be carefully reviewed by the owner. For costs and complete coverage details, contact your agent or producer.

Issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form ICC19-MG890 with the following riders: Value Protection Endorsement (VPE) on form ICC19END-10534; Long-Term Care Benefits Rider (LTCBR) on form ICC019LTCBR-890.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Product not available in New York.

For use in all states except: AZ, CA, CT, DC, DE, FL, IN, MT, ND, NJ, NY, SD, VI

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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