

American's speak on Long-Term Care (LTC)

Myths

vs.

Reality

#1

American's are familiar with LTC.

65% of American's know little to nothing about LTC.

#2

31% of American's believe that Medicare covers all LTC expenses.

Medicare only covers 100 days of limited LTC. The average LTC claim is 2.5 years.

#3

39% of American's believe that LTC costs less than \$18,000 per year.

Home care services average around \$43,000 per year.

#4

American's are prepared for a LTC event.

47% of American's ages 50 to 64 have done zero planning for LTC.