Get Efficient Reconciliation Processing – Without the Costly Infrastructure

A Secure Processing Environment Managed and Supported by a Dedicated Operations Team

Many investment managers face the operations challenges caused by outdated middle- and back-office solutions, leaving their all-important reconciliation process struggling to keep up with volumes and maintain a high level of accuracy and efficiency. In addition, supporting these requirements with robust data, technology and expertise can quickly become arduous and expensive.

As a result, reconciliation may be left to either undertrained staff or experienced professionals who are already stretched thin and unable to focus on more strategic functions.

Electra is meeting the demand with a managed service that effectively functions as an extension of your operations team. With Electra Managed Services, firms benefit from a cost-effective and highly efficient reconciliation data, processing and support service delivered in a low-impact, secure hosted environment – without the high fixed costs of running the infrastructure in-house, or any loss of control.

Managed and supported by experienced operations and technology professionals, Electra Managed Services is ideal for companies who need robust reconciliation data and processing, but do not want to invest in their own IT staff, data centers, servers and other costly infrastructure.

Features at a Glance

- ▶ Requires no software to install or IT staff to train
- ▶ Provides seamless access to Electra Reconciliation
- ▶ Deploys rapidly while reducing high fixed costs
- ▶ Hosted in a secure, high availability data center
- ▶ Scales up or down with a variable cost structure
- ▶ Includes the Electra Data aggregation service
- ▶ Frees staff to focus on accounting and other functions
- ▶ Ensures regular system updates, monitoring and maintenance
- ▶ Offers greater control over compliance and audit requirements
- ▶ Staffed by highly skilled, experienced professionals

Efficiency and Scalability – Plus Your Own Dedicated Operations Team

Investment managers are routinely forced to rely on inefficient, manual processes across operations, accounting and reporting. As they look to gain higher yields from more complex asset class investments, the limitations of these processes can significantly hinder growth and increase risk.

Leveraging unparalleled depth and breadth of people, processes and technology, Electra Managed Services provides rapid implementation since the infrastructure is already in place and requires no procedures to build, software to install or staff to train.

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Electra Managed Services

Our team oversees your reconciliation processing infrastructure as well as manages the server maintenance and the day-to-day data management of both manager and custodial bank data. This managed services model is highly scalable to expand or contract to volumes as needed and remains on standby to support peak volumes and other challenging issues throughout the normal course of business processing.

Comprehensive, Tailored and Validated Data – Automatically Delivered

Efficient reconciliation processing can go only so far without high-quality data to support the function from beginning to end. Electra Managed Services include our Electra Data aggregation service, which provides feeds from all your external parties.

Connecting with more than 3,300 unique data feeds from over 1,300 sources (global custodians, prime brokers, broker/dealers, subadvisors, counterparties and other financial institutions), Electra Data collects and validates a wide variety of data from each firm's third-party providers at any frequency, regardless of format and protocol. Electra Data also saves investigation time and effort by providing descriptions and details that are typically missing from beyond SWIFT reconciliation messages – even for complex asset classes such as derivatives.

Get Up and Running with a Simple Four-Step Process

1. Implement
We set up your reconciliation environment, including data aggregation, in our secure infrastructure:

- Map, normalize and translate files and data sets
- Set match rules, tolerance levels and smart searches
- Build custom reports
- Automate the daily/monthly reconciliation process
- Complete user training and documentation

2. Manage
Your dedicated operations manager executes and manages your environment :

- Edit or revise mappings and translations as needed
- Onboard additional accounts, banks, brokers and external feeds
- Build of a new reconciliation process to support new accounts
- Establish and adhere to best practices for all reconciliation processes

3. Maintain
We make sure optimal performance of your hardware, software, APIs and data management:

- Secure file delivery, notification; monitor late data files
- Drive late data management and investigation with frequent status updates
- Re-transmit and re-import data and manager data
- Create and maintain export files for accounting

4. Report
We generate the detailed reports customized to your specific reconciliation environment:

- Cash, holdings roll and cash proof reports
- Matched and unmatched cash, holdings and transactions
- Non-cross-referenced security, account and transactions type codes
- Pending trades and trend analysis reports

ABOUT ELECTRA

Electra provides award-winning post-trade operations workflow solutions and data services for reconciliation, trade matching, settlement and fee billing to global institutional buy-side firms. Asset managers, hedge funds, fund administrators and outsourced service providers use Electra solutions across their middle and back offices to reduce and manage risk, improve operational efficiencies, accelerate fee billing and revenues, and enhance counterparty and investor experiences. Firms can quickly scale to business demands and gain value from Electra's innovative, patented technology across the post-trade process.

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