

Press Release

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Electra Information Systems Nominated for Best Reconciliation Solution in the FTF News Technology Innovation Awards 2017

New York – March 15, 2017 – <u>Electra Information Systems</u> (Electra), the most innovative provider of proven post-trade solutions for the asset management industry, has been nominated by FTF News in the "<u>Best</u> <u>Reconciliation Solution</u>" category in the 2017 FTF News Technology Innovation Awards.

By selecting *Electra Reconciliation* for the nomination, FTF News recognized the groundbreaking new developments in functionality, processes and industry partnerships that Electra introduced in 2016.

Significant enhancements to *Electra Reconciliation* during the year included a first-of-its-kind 'n-way' reconciliation that identifies the differences between any number of data sources; a powerful net asset value (NAV) reconciliation feature that provides visibility into the makeup of a fund's total assets at a granular level; and an innovative intraday process that allows users to identify and manage exceptions as they occur, thereby eliminating risks caused by delayed overnight matching processes.

Electra continues to partner with other industry-leading providers of buy-side systems to offer interoperability to our mutual customers. In June, seamless integration between the *Electra Reconciliation* suite and Linedata Global Hedge Portfolio Manager was established. In August, Eagle Investment Systems and Electra announced an extension of their partnership to provide a bespoke interface linking *Electra Data* and *Electra Reconciliation* with Eagle, resulting in a unified data and reconciliation solution that handles complex and sophisticated reconciliations.

"We built *Electra Reconciliation* to meet the need for effective efficient reconciliation processing able to handle routine and sophisticated reconciliations," said Ian Danic, Executive Director, Electra. "*Electra Reconciliation* has been nominated every year since the inception of the FTF News Technology Innovation Awards and has won awards in three years, a testament to our ongoing commitment to solve the most complex problems vexing the asset management community."

Electra is the largest independent provider of reconciliation solutions specialized for the buy-side and Electra Reconciliation has been nominated as Best Reconciliation Solution every year since the inception of the awards, and won awards in 2012, 2015 and 2016.

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Notes to Editors

ABOUT ELECTRA INFORMATION SYSTEMS

Electra Information Systems is an award winning innovative provider of proven post-trade software solutions for the asset management industry. The largest buy-side aggregator of investment accounting data, Electra is relied upon by institutional investment managers, hedge funds, insurance companies and plan sponsors for their data management command and expertise.

Electra partners with clients, which include more than 200 users in 11 countries and a third of the top 50 and top 200 asset managers, helping them significantly increase efficiency and reduce risk. With decades of collective subject-matter expertise, Electra is a specialized one-stop-source for post-trade processing solutions.

For more information, please visit <u>www.electrainfo.com</u>.

ABOUT THE FTF NEWS TECHNOLOGY INNOVATION AWARDS

The purpose of FTF News Technology Innovation Awards is to celebrate and recognize the professionals, financial technology vendors, service providers, industry bodies and regulators that have made significant strides and noteworthy achievements in operational excellence during 2016.

For more information, please visit <u>www.ftfnews.com</u>.



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