



## Press Release

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### ***Electra Wins 2017 Waters Rankings Award for Best Outsourcing Service Provider***

***Major industry award confirms Electra as the industry leader in providing outsourced services.***

New York – July 20, 2017 – [Electra Information Systems](http://www.electrainfo.com) (Electra), vanguard provider of post-trade solutions for the asset management industry, today announced it has been awarded *Best Outsourcing Service Provider* for its data aggregation and transformation service, *Electra Data*, in the 2017 Waters Rankings Awards. Electra was also named *Best Reconciliation Management Provider* for its application *Electra Reconciliation*.

Electra was selected for these awards by a popular vote of Waters readers and members of the buy-side community. Electra was presented with both awards at a luncheon held today at The Metropolitan Club of New York. It beat a record number of competitors in each category.

This award recognizes Electra as the industry hub for collecting data. Additionally, Electra has expanded its outsourced data aggregation and transformation service, extending the kinds of data it collects for clients and becoming more and more a one stop shop for external data for institutional and hedge fund clients and wealth managers. NAV data, portfolio models and compliance data have been added to the service and expand the Electra offering.

“From our clients’ perspectives, the less time they spend downloading data and cleaning it up to be useable, the more they can spend on higher value activities,” reported John Landry, Electra CEO. “Since the Waters awards are based on client voting, the key to winning is to provide the best overall customer experience. This is especially true in outsourcing where you have to provide a level of service that improves on the service previously in-house. With *Electra Data*, we are taking on a clearly defined limited set of functions from our clients, aggregating data from numerous sources, normalizing it for easy digestion and delivering it to the clients’ systems. This is all happening so smoothly that data appears where it’s supposed to be, without the client ever having to worry about it,” added Landry.

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Notes to Editors

#### **ABOUT ELECTRA INFORMATION SYSTEMS**

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Electra Information Systems is an award winning innovative provider of proven post-trade software solutions for the asset management industry. The largest buy-side aggregator of investment accounting data, Electra is relied upon by institutional investment managers, hedge funds, insurance companies and plan sponsors for their data management command and expertise.

Electra partners with clients, which include more than 200 users in 11 countries and a third of the top 50 and top 200 asset managers, helping them significantly increase efficiency and reduce risk. With decades of collective subject-matter expertise, Electra is a specialized one-stop source for post-trade processing solutions.

For more information, please visit [www.electrainfo.com](http://www.electrainfo.com).