



MODORAS
Financial Performance Solutions

Single Touch Payroll

Quick Guide

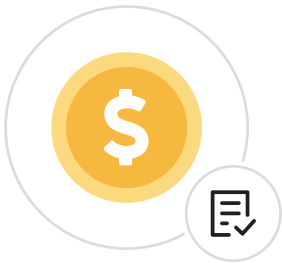
1

Employer pays employee



Employer

Pays their employees using their Business Management Software (their payroll solution).



Payslip is generated + Bank file is transferred



Employee

Receives payment of their salary or wages.

Employer's tax and super information is sent to the ATO through Standard Business Reporting 2 (5882) - a standard way of reporting information.



2

ATO receives information



Information received includes

- Salary or wages information
- Tax withheld
- Super guarantee amounts
- Ordinary time earnings



Australian Taxation Office

When the ATO receives the information, it is matched to the right employer/employee account.



Employer and tax practitioner

Two labels on the Business Activity Statement (BAS) are prefilled (W1 and W2).



3

Information available online



Employer

- Can see their PAYG withholding liability through the portals.
- Can see their PAYG withholding liability more regularly.
- Will not have to provide employees with end-of-year payment summary.



Employee

- Can use myGov to log into ATO online services and view their tax and super information.
- This information will be prefilled into their tax returns and lodged through myTax, or a tax practitioner.
- End-of-year payment summary will be available online through myGov.



Tax practitioner

- Prefilled income tax returns will be available through SBR2 and the Practitioner Lodgement Service (PLS).



More questions about Single Touch Payroll?

For more information contact us on **1300 888 803**
or visit **www.modoras.com**

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