

How can government Finance organizations transform to drive better outcomes?

The changing role of financial management in government

Government leaders are facing increased pressure to allocate resources to programs with the highest mission impact and strategic value. At the same time, the demands on the Finance function have never been higher, with calls for greater transparency, improved controls and better decision support. Integrating financial and performance information into the resource planning process is a critical step in improving productivity.

Although reliable accounting and efficient transaction processes provide an important foundation for financial management effectiveness, the future of Finance is being a mission partner - driving strategy, discovering new opportunities to improve performance, and providing better decision support based on data analytics to steer the broader organization to mission success.

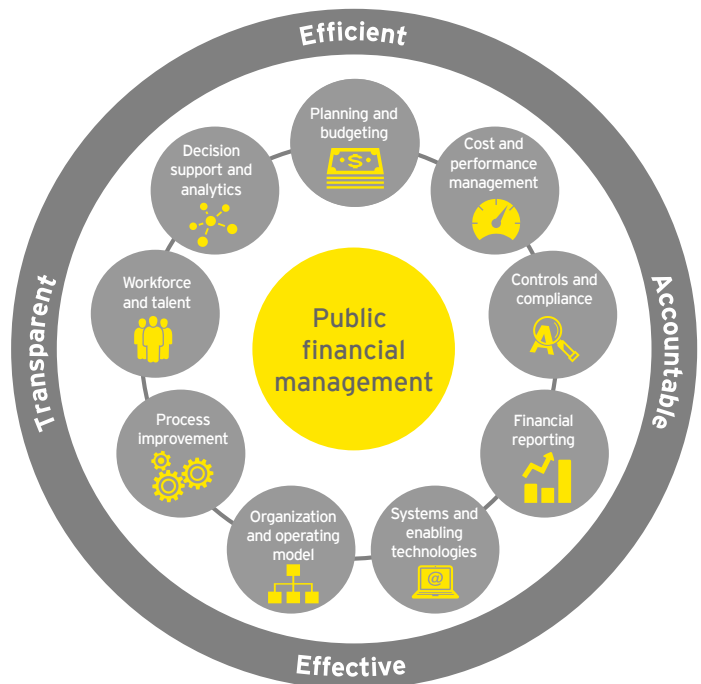
The EY Public Financial Management (PFM) solution

As one of the "Big Four," EY has a proud heritage in delivering services to Finance organizations in both the public and private sectors – from the largest and most complex global entities to entrepreneurial startups and newly-formed government agencies. Developed from our thousands of programs to drive Finance improvements, our Public Financial Management (PFM) solution addresses the full range of challenges facing today's government CFOs, controllers, and budget officers.

Ernst & Young LLP (EY US) has a qualified team of professionals dedicated to the challenges facing government Finance organizations. Our integrated global operating model allows this team to seamlessly access leading practices and solution trends from our commercial clients, bringing new thought leadership and innovative concepts to our government clients.



The better the question. The better the answer.
The better the world works.




Components of the PFM Solution



EY

Building a better working world

Addressing the entire Finance agenda

PFM component	How EY can help
 Planning and budgeting	Throughout the end-to-end planning, programming, budgeting and execution cycle we bring innovative methods, tools and technologies to help organizations allocate their resources, track spending and link their organizational performance to their plans, in accordance with OMB Circular A-11.
 Cost and performance management	Effective operations demand strong performance management, creating a clear link between financial resources and mission outcomes. Our experience with government agencies, defense organizations, and global Fortune 500 companies allows us to bring the best thinking to this critical Finance function.
 Controls and compliance	The EY organization is one of the world's largest risk advisors and a leader in designing and implementing risk management solutions focused on the people, processes, and technologies required to drive confidence in Finance outcomes across the entire risk management and control spectrum. Our extensive experience in the federal space gives us deep familiarity with helping federal managers develop an Enterprise Risk Management (ERM) framework and testing for compliance issues such as improper payments (OMB A-123).
 Financial reporting	Accurate and reliable financial reporting requires thorough knowledge of federal regulations such as OMB A-136. We leverage our deep Federal audit and advisory experience to help agencies build financial reporting processes that result in effective and efficient reporting to key stakeholders.
 Systems and enabling technologies	The EY US Technology practice addresses the full range of Finance system design, implementation and integration, including core ERP systems; business performance management applications; portfolio optimization; advanced analytics; robotic process automation (RPA); blockchain; cybersecurity; FISMA, FISCAM, and FFMIA compliance; and next-generation cloud and digital solutions.
 Organization and operating model	An effective Finance operating model creates a blueprint to link strategy and execution with an effective organizational structure, process model and governance structure. EY US brings deep knowledge in operating model solutions such as Shared Services, Managed Services and other resource models.
 Process improvement	We help optimize finance and accounting operations by leveraging both public- and private-sector leading practices such as RPA and workflow automation. Our business process reengineering approach helps define the right future-state process model, and design a clear road map to achieve desired improvements.
 Workforce and talent	People are the key to all Finance improvement efforts. EY US helps clients develop a workforce strategy that addresses key challenges such as filling critical skill shortages, improving employee engagement, and developing a rewarding operating environment that attracts, trains and retains the best talent.
 Decision support and analytics	We bring leading insights in applying analytics to Finance and Mission problems. We design, build and run analytical programs to make better decisions with information architecture that is highly secure, from data you can trust, with a user interface that is very intuitive. Tools such as Business Intelligence and Analytics dashboards give decision-makers insight into the key data that they need.

The Government and Public Sector practice

Integrated government and commercial practices

EY US has a dedicated Government and Public Sector (GPS) practice with professionals that understand how governments work, including prior military and civilian executive leaders. Our GPS professionals routinely access and leverage our broader firm's knowledge of commercial practices, which are highly relevant to today's government challenges, helping to stretch thinking and challenge conventional wisdom. We respond to specific issues by bringing together highly skilled professionals across our Advisory, Assurance, Tax and Transaction service lines.

Commitment to people excellence

EY has appeared on *Fortune's* "100 Best Companies to Work For" ranking each year since the list's inception in 1998, enabling us to recruit and retain world-class talent to solve our clients' toughest problems.

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About EY

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1809-2876546. ED None
 SCORE No: 04447-181US

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