

### Coverage Comparison between AV-2 and NEW PB500 Form

		AV2		PB500 <span style="color: red; font-weight: bold;">New!</span>	
		Base Policy	Expansion AV437	Base Policy	Expansion PB421 <sup>1</sup>
<b>Policy Territory</b>		USA, Canada and Mexico	✔ USA, Puerto Rico, Canada, Mexico, Bahamas, Caribbean (excl. Cuba/Haiti), Central America	✔ USA its territories and possessions, Puerto Rico, Canada, Mexico, Bahamas, Caribbean (excl. Cuba/Haiti), Central America	
<b>Premises Liability</b>		Limited to Pleasure & Business Use Only (Premises Coverage not extended if Use is other than P&B, such as Flying Club, Sightseeing, Aerial Photo, Sales Demo, etc)		✔ Included for ALL APPROVED USES	
<b>Legal Defense Costs</b>		Up to Policy Limit		✔ No stated limit	
<b>Appeal bonds</b>	✔	Up to Policy Limit		✔ Up to Policy Limit	
<b>Bail bond</b>		Up to \$250		✔ Up to \$500	
<b>Liability for Use of Substitute Aircraft<sup>2</sup></b>		<ul style="list-style-type: none"> <li>- Must not be owned in whole or part</li> <li>- Up to # of seats in the insured aircraft</li> <li>- Standard Airworthiness</li> </ul>	✔ <ul style="list-style-type: none"> <li>- Eliminates Named Insured restriction for "one Individual, or one Individual and spouse"</li> <li>- Must not be owned in whole or part or furnished for regular use</li> <li>- Standard Airworthiness</li> <li>- Max GTOW 12,500 lbs</li> <li>- Max 7 seats</li> </ul>	✔ <ul style="list-style-type: none"> <li>- Must not be owned in whole or part or furnished for regular use</li> <li>- Up to 7 seats, 12,500 lbs Max GTOW</li> <li>- Standard Airworthiness</li> <li>- Helicopters, only if insured aircraft is a helicopter</li> <li>- Multi-engine, only if insured aircraft is ME</li> <li>- Turbine-powered aircraft, only if insured aircraft is turbine powered</li> </ul>	

**Liability for Use of Other Aircraft<sup>2</sup>**

	<ul style="list-style-type: none"> <li>- Only if Named Insured is one Individual, or one Individual and a spouse</li> <li>- Must not be owned in whole or part or furnished for regular use</li> <li>- Up to # of seats in insured aircraft</li> <li>- Standard Airworthiness</li> </ul>	✔	<ul style="list-style-type: none"> <li>- Eliminates Named Insured restriction for "one Individual, or one Individual and spouse"</li> <li>- Must not be owned in whole or part or furnished for regular use</li> <li>- Standard Airworthiness</li> <li>- Max GTOW 12,500 lbs</li> <li>- Max 7 seats</li> </ul>
<b>Newly Acquired Aircraft<sup>2</sup></b>	<ul style="list-style-type: none"> <li>- Extension of Liability Coverage ONLY</li> <li>- Requires reporting within 30 days</li> <li>- Standard Airworthiness</li> <li>- Up to # of seats in insured aircraft</li> </ul>		<p>Extends coverage to include Physical Damage up to equal value of insured hull limit</p>

✔	<ul style="list-style-type: none"> <li>- No restriction on Named Insured (i.e. Individual, Partnership, Corporation, etc)</li> <li>- Extends to a Named Insured's spouse if Named Insured is an Individual</li> <li>- Must not be owned in whole or part or furnished for regular use</li> <li>- Up to 7 seats, 12,500 lbs Max GTOW</li> <li>- Standard Airworthiness</li> <li>- Helicopters, only if insured aircraft is a helicopter</li> <li>- Multi-engine, only if insured aircraft is ME</li> <li>- Turbine-powered aircraft, only if insured aircraft is turbine powered</li> </ul>		
✔	<ul style="list-style-type: none"> <li>- Extension of Liability <b>AND Physical Damage Coverage</b></li> <li>- Up to <b>125% of highest insured hull</b></li> <li>- Requires reporting within 30 days</li> <li>- Standard Airworthiness</li> <li>- <b>No seating limitation</b></li> <li>- Helicopters, only if insured aircraft is a helicopter</li> <li>- Multi-engine, only if insured aircraft is ME</li> </ul>		

**Non-Owned Physical Damage<sup>2</sup>**

	Not included in base policy (added via AV437 Expansion Endorsement)		Limited to \$100,000 maximum hull value
<b>Automatic Increase</b>			
<b>Increased Liability limits for Navy or Air Force for DD2400</b>			
<b>Pilot Qualification Waiver for FAA Repair Station Liability for Sale of Aircraft</b>		✔	Included
<b>Contractual Liability</b>		✔	Maximum \$1,000,000 per Occurrence Included if: - Government requires you enter an agreement prior to allowing you to use an airport - Hangar/Airport Manager pertaining to temporary storage or maintenance of aircraft
<b>Property Expansion</b>			\$2,500 Personal Effects \$50,000 Non-Owned Hangars & Contents

✔	- <b>Up to 110% of highest insured hull value</b> - Must not be owned in whole or part or furnished for regular use - Up to <b>7 seats, 12,500 lbs Max GTOW</b> - Standard Airworthiness - Helicopters, only if insured aircraft is a helicopter - Multi-engine, only if insured aircraft is ME - Turbine-powered aircraft, only if insured aircraft is turbine powered	✔	- <b>Up to 125% of highest insured hull value</b>
✔	- <b>Automatic hull value increase up to 25%</b> if equipment added - Requires reporting within 30 days		
✔	<b>Included - No charge</b>		
		✔	Included
		✔	Up to <b>Highest Insured Limit of Liability</b>
	Included if: - Government requires you sign an agreement prior to allowing you to use an airport (can be expanded further upon request)		
		✔	<b>\$5,000 Personal Effects</b> \$50,000 Non-Owned Hangars & Contents


<b>Emergency Landing &amp; First Aid Costs</b>			- \$5,000 Runway Foaming Reimbursement - \$5,000 Government authority Reimbursement for expenses related to Emergency Landing
<b>Search and Rescue</b>			\$10,000 Search and Rescue
<b>Aircraft Spare Parts</b>		✓	\$25,000 - \$500 deductible
<b>Unearned Premium Return in the event of Total Loss</b>		✓	Included
<b>Extra Expense for Renting Substitute aircraft</b>		✓	Maximum-\$200 per day / \$5,000 per loss
<b>Aircraft Market Appreciation</b>			
<b>Portable Equipment Coverage</b>			
<b>Temporary Replacement Parts</b>			
<b>Trip Interruption Expense</b>			
<b>Personal Injury Coverage</b>			


		✓	- <b>\$5,000</b> Crash, Fire, Rescue, & Rwy Foam - <b>\$5,000 First Aid expense</b>
		✓	<b>\$25,000</b> Search and Rescue
		✓	\$25,000 - \$500 deductible
✓	Included		
		✓	Maximum-\$200 per day / \$5,000 per loss
		✓	- Automatically increase Aircraft Physical Damage/Hull Limit if Bluebook Average Retail increases - <b>Up to the lesser of 5% or \$10,000</b>
		✓	<b>Up to \$1,000</b>
		✓	<b>Up to \$5,000</b>
		✓	<b>Up to \$100 per passenger / \$500 each occurrence</b>
		✓	<b>Up to aircraft limit of liability, not to exceed \$1,000,000</b>

			<b>Amendment AV469</b>
<b>Hurricane Relocation Expense</b>		✓	- Up to \$500 per Aircraft - \$1,000 max per Aircraft per policy period

		✓	- Up to \$500 per Aircraft - \$1,000 max per Aircraft per policy period
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**Off-Airport Landing  
Transportation Expense**

Amendment AV822	
	 <ul style="list-style-type: none"> <li>- The least expensive, most reasonable method of transporting the aircraft to the nearest airport</li> <li>- Plus, reasonable costs to protect aircraft from damage or loss until the aircraft can be retrieved</li> </ul>

	 <ul style="list-style-type: none"> <li>- Up to Insured hull value</li> <li>- Plus, costs to protect aircraft up to Insured hull value</li> </ul>
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<sup>1</sup> PB421 coverages and limits shown are based on Level 1 expanded coverages. Each risk is underwritten individually and may vary in coverage offering and limit.

<sup>2</sup> We must insure all aircraft owned or leased by the Named Insured  
PB421 requires a scheduled aircraft to have Physical Damage coverage (Comprehensive or Limited)