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## Information Update

March 16, 2016

## Announcing a New Agricultural Aviation Policy Form AG500

Old Republic Aerospace, Inc. (ORA) is pleased to announce the introduction of a brand new policy form, the AG500, for our agricultural aviation policyholders. There are many features of this new AG500 policy form to be excited about. From its plain language, easy-read format to its inclusion of many of the old automatically attached amendments into the base policy, the AG500 has a modern appearance and a straight forward approach to finding coverages and requirements. A summary of advantages and differences from the existing (AA 501) policy form as well as specimen forms are available to review at: www.OldRepublicAerospace.com/products/AG500.

The anticipated roll-out of the new AG500 policy form is July 1<sup>st</sup>, 2016\*. In compliance with statutory requirements, we will send each policyholder a notification letter (90 to 120 days in advance of expiration) related to the transition to the new policy form. With this, policyholders will also receive an introduction to our new AG500 policy including basic highlights and comparisons, as well as a link to our website where they'll find all the advantages and differences between the new AG500 policy form and their existing AA 501 policy form. Policyholders will be advised that upon renewing with Old Republic, the new AG500 form will automatically supersede their expiring coverage form at renewal. We will also provide the producer a copy of this notification for each affected policyholder.

Quotes which we are currently sending out will be issued on the policy form in use at the time of the policy's inception date. For example, a bind request to be effective June 30, 2016 would receive the AA 501 policy form. If the effective date of the policy is July 1, it would receive the new AG500 policy form; irrespective of the bind request being received in June. As we draw nearer to the transition date of July 1, 2016 we ask that producers contact their ORA underwriter if there are any questions or special requests.

Exciting times are ahead for Old Republic Aerospace's Agricultural product!

\* Please note that the AG500 policy will not be available by July 1 for insureds in the following states: AK, HI, DC, VT, MA, ME, NY, CA, MN. We will advise when the AG500 becomes available in those states.

## **About Old Republic Aerospace**

Old Republic Aerospace is a subsidiary of Old Republic International Corporation, an insurance holding company whose subsidiaries market, underwrite and provide risk management and insurance services for a wide variety of specialized industries. One of the nation's 50 largest publicly held insurance enterprises, Old Republic International Corporation has assets of approximately \$17.20 billion. For more information visit the Old Republic web site, www.oldrepublicinsurancegroup.com.

Insurance contracts are underwritten and issued by Old Republic Insurance Company, a member of the Old Republic group of insurance companies. Old Republic Insurance Company is rated A+ (Superior) by A.M. Best, A2 by Moody's and A+ by Standard & Poor's.

