



# CUG.COMments

A Newsletter from Chicago Underwriting Group, Inc.  
Underwriters of D & O and Professional Liability Insurance

Issue 79

March 2012

***In this issue ... CUG Announces a New One-Page Excess D&O Form.***

## **ORUG-91 LAUNCHED**

Chicago Underwriting Group is pleased to announce the launch of its latest excess D&O policy form, which has the reference number ORUG-91. In producing the new form, CUG recognized the widespread desire among our producers for a contract that was as economical as possible. The result is a basic policy form that is only a single page, compared to the four-page policy document of ORUG-87, which it replaces.

For public company D&O programs that typically contain numerous participating insurance companies, a one-page policy helps the broker to achieve as much coverage consistency as possible. A welcome side benefit for brokers and their clients should come from simplified policy review and checking, with hopefully fewer amendatory endorsements needed. It is anticipated that ORUG-91 will be offered on all renewals and new accounts.

## **AVAILABILITY**

Most of you know that the length of the state approval process varies considerably from state to state. The form has currently been approved for use in 44 states and DC. Those states yet to approve are FL, MD, ND, SC and TX. We expect full state approval to be completed shortly.

## **THE FORM**

Here is a link to the new [policy form](#), and here is the accompanying [declarations](#) page. Some policy endorsements will still be needed, but these will tend to be endorsements of record such as identifying “pending or prior litigation dates,” or noting that a policy has gone into “run-off”: endorsements that change coverage should become less common.

## **UP NEXT: ORUG-92**

After the one-page excess D&O form, we will soon be releasing a one-page excess Side A form, designed for those situations where we provide excess Side A-only coverage over a Side A-only lead policy. This will be a new product for Chicago Underwriting Group. We are replacing the current approach of amending our regular excess policy ORUG-87 with a dedicated, streamlined contract. The same imperatives of consistency and ease of use that drove the creation of ORUG-91 were the prime motivators for this excess Side A program, which will have the reference number ORUG-92. Here is the [policy form](#), and here is the [declarations page](#).

The state filing and approval process for ORUG-92 has just begun, and we suggest you contact our [underwriters](#) during the second week of April for a progress report on individual states. We are optimistic that approval from all the states will be received in time to offer the new policy for accounts incepting on June 1; our next newsletter in May will contain a full update. ❖

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