Issue 5 August 1999

This issue... is devoted to introducing our Web site, which went live at the end of July!

WEB SITE GOES LIVE ON THE INTERNET

We are pleased to announce the launch of the Chicago Underwriting Group, Inc. Web site, the address is: www.cug.com

This is the first phase of what will be a continuous project to incorporate the Internet, with all its capabilities, into every aspect of our operation. We are already exchanging e-mails and documents with many of our brokers, and expect that this method of communication will soon become the dominant form of written communication. If you do not yet have this capability, we urge you to consider it. Our site will give visitors direct email access to our staff or to a general CUG address (info@cug.com) if preferred. If you want to discuss any technical aspects of your current or proposed electronic connection, call Clancy Foley at 312 750 8960 or e-mail at cfolev@cua.com

As part of this first phase you will be able to view, download and print our most commonly used coverage applications and policy forms. Subsequent phases will give you the ability to complete and submit these applications on-

line. We will eventually post our most commonly used endorsements on the site for your convenient use.

Other enhancements will include expanding the Claims section of the site so that notification of claims can be received this way. This may involve modification of our policys' Notice provision to allow for this.

Although we have our own plans for the future of the site and our vision of e-commerce, we want to hear how you think we could optimize the use of this medium to make our relationship more efficient and effective: it may be our site but it exists for the benefit of our producers, clients and business partners. Please let us know what you think.

The Site

The Home page contains four main headings: About CUG; Underwriting; Claims; Search.

About CUG

This is where you can learn about the background of our company, and also information on our parent, Old Republic International. For a more detailed description there is a link to their Web site.

There is a section on how to do business with CUG, followed by a section on staff profiles. Our publications (such as this Newsletter) and our quarterly D&O risk management commentary, "Prior & Pending", can be accessed, both current and back issues.

You will see the subheading "Seldom Asked Questions", a different angle on "Frequently Asked Questions", and a little tongue-in-cheek. We cannot claim that these questions are often asked, but the question and answer format allows us to highlight certain topics that we think site visitors will find relevant.

Underwriting

This is the technical section. It is split between our two areas of Directors & Officers liability and Professional liability. You will see a brief overview of our underwriting philosophy, names of the underwriters you need to contact, and specimen forms and applications that you can download and print

It is also the place where you can electronically submit basic exposure information ("Lead forms") and receive a response back from us. If the information is complete enough we expect to be able to quote terms, otherwise we may need

more information. At the very least we hope to let you know if we are interested in the account.

Claims

This section gives you an overview of our in-house claims operation. We expect this section to eventually expand into an interactive vehicle for all interested parties as appropriate, reflecting the importance we attach to the claims process.

Search

This is a conventional Search facility, where you can search the site using key words.

Links

For stage one we show only two links to other Web sites: one to Old Republic, and one to the Professional Liability Underwriters Society (PLUS). We will be evaluating any other sites that we feel - or

our producers feel - we should provide links to.

We hope you enjoy visiting our site and look forward to any comments

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If you would like to be added to our CUG.COMments mailing list or if you have any general comments or questions, please E-mail us at info@cug.com



ADDRESS CORRECTION REQUESTED