Issue 18 October 2001

In this issue... We look ahead to PLUS 2001 in Chicago and welcome a new employee, Joanne Heniades.

PLUS 2001

The PLUS 2001 Conference takes place in Chicago from November 14 to 16. Even before the terrorist attacks in September, it was clear that the D&O and professional liability markets were changing. The impact of those events will probably be felt in the insurance sector more than in any other. This will only compound the problems already being faced in virtually every line of business. As a result, the industry finds itself under both a spotlight and a microscope.

While we welcome brokers who want to visit our office during the conference, there is a massive construction project underway outside our front door involving the rebuilding of East and West Wacker Drive. This makes access to our building difficult [and incidentally will make getting around the Loop harder and slower for conference attendees].

Because of this, we have reserved a meeting room at the Gleacher Center, the downtown

We would like to extend our condolences to all of our colleagues in the industry who suffered losses in the terrorist attacks. We stand willing to assist in whatever way possible. Please let us know what we can do: whether it is replacement of business records or extensions or other accomodations.

home of the University of Chicago Graduate School of Business. The Center is right next door to the conference hotel, the Sheraton. We have the room for Thursday, November 15, and invite you to come and discuss the present and future market with our President, Marty Perry and the team of D&O underwriters.

All meetings need to be scheduled, so if you would like to arrange a meeting, please contact Peter Woan (pwoan@cug.com or 312.750.8805).

Joanne Heniades Joins CUG

We are pleased to announce that Joanne Heniades recently joined Chicago Underwriting Group, Inc. as Claims Representative. Joanne comes to us from the Quaker Oats Company where she worked for many years as the Claims Administration Manager. Part of Joanne's duties at Quaker involved acting as the liaison between the legal department, outside counsel and insurers: this experience will prove valuable in her new role at CUG. Joanne is also being reunited with

several colleagues from the former L.W. Biegler, where she and several other CUG employees worked before that company was acquired by Crum and Forster.

oanne is a graduate of Augustana College with a Bachelor of Science in Business Administration and Psychology. She can be reached at:

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