

Tillinghast 2004 D&O Survey

For over 30 years the Tillinghast organization has published its annual survey on D&O liability purchasing patterns, market trends and claims experience. It is recognized as the leading independent indicator of D&O market conditions and a guide to the carriers which comprise that market segment.

The 2004 survey, published in late November 2004, showed **Old Republic Insurance Company** ranked among D&O carriers as follows:

Primary

Premium Volume	10th (out of 29)
Policy Count	17th

Excess

Policy Count	2nd (out of 35)
Premium Volume	4th

The results bear out these messages to our producing brokers:

- ◆ While there are other carriers who have been more determined to occupy the position of primary insurer on a D&O program, we are usually willing to consider — and often write — the primary layer.
- ◆ Our very strong excess showing is testimony to:
 - Our ability to underwrite, quote and bind a wide range of D&O classes and exposures on an excess basis.
 - The responsiveness of our underwriting team.
 - The increasing recognition among buyers of D&O insurance of the importance of using the strongest available security.
 - Our record of writing public company D&O without interruption for over 20 years.
 - Our reputation as one of the most stable, consistent underwriters in the D&O market.

Copies of the 2004 D&O Survey Report can be purchased for \$700 by contacting Mary Maze at Tillinghast: mary.maze@towersperrin.com or phone 312-609-9347.

**We're on the web: www.cug.com
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ADDRESS CORRECTION REQUESTED