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A Newsletter from Chicago Underwriting Group, Inc.
Underwriters of D&O and Professional Liability Insurance

Issue 56

May 2008

In this issue... Introducing our new primary D&O policy and a new corporate logo.

Introduction

We are pleased to announce our new primary Directors and Officers Liability Insurance Policy that will replace our long-standing primary form ORUG-17. The new policy—ORUG-82—will greatly simplify our primary product and demonstrates Chicago Underwriting Group's continuing commitment to providing a market for primary D&O coverage.

Filing for state approvals is well advanced, with currently nearly 30 states having granted approval, including many of our high-volume states. A list of approved states can be seen at: www.cug.com/documents/dando/DO-State-Approvals.pdf

Streamlined

As many of our brokers know, ORUG-17 required numerous endorsements to address the current needs of the policyholder which have evolved over the 21 years we have been using ORUG-17. While the changing nature of D&O insurance means no policy can eliminate every amendment, we have rendered obsolete some 40 endorsements by incorporating their provisions into the new policy wording.

***ORUG-82, applications and current endorsements can be seen at:
www.cug.com***

Key enhancements include*:

- Conduct exclusions only triggered by a final adjudication
- Subrogation against Insured Persons subject to conduct exclusions
- Bilateral extended reporting period (ERP)
- Notice of circumstances allowed in ERP
- Only cancellable by insurer in the event of non-payment of premium
- Claims brought by Securities and Exchange Commission specifically included
- Insuring Clause A is unconditionally non-rescindable

Target sectors include:

- Technology companies
- Life Science companies
- Insurance companies
- Small to mid-cap companies
- Initial public offerings
- Fortune 1000 companies (but not first 200)
- Energy companies

Available extensions include*:

- Employment Practices Liability coverage for directors, officers and employees
- Section 11 / 12 endorsement
- Full non-rescindable option for Insuring Clause A, B and C coverages
- Extradition
- Investigative costs for shareholder derivative actions (sublimited)

Our underwriters will be pleased to address any questions you have. We look forward to providing you and your clients with an effective primary product to meet the D&O liability insurance needs of public companies.

**For expanded policy features:
[www.cug.com/documents/newsletter/
ORUG-82-Features.pdf](http://www.cug.com/documents/newsletter/ORUG-82-Features.pdf)**

** Refer to policy language for full details.*



NEW LOGO

Old Republic International, our parent company, has changed its corporate logo. We in turn have updated our own logo to match it and the banner title of this newsletter reflects the change. The new primary policy ORUG-82, will display the new logo, and all of our other programs (Excess D&O; ExcessFirst Side A; Primary Lawyers Professional; Excess Lawyers Professional) will display the new logo before the end of the year. We will alert you to this again before it happens.



Tired of typing the links into your browser? Contact us to receive the electronic version of this newsletter where the links are live and the information is instantly accessible: info@cug.com

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