D REPUBLIC PROFESSIONAL

Excess Management Liability Solutions

Intended to follow the underlying policy(s) in a layered program, excess policies are the building blocks that make up the towers of D&O and other Management Liability protection. **ORUG-91** is our excess policy form for public company and private company policyholders.

Policy Highlights (ORUG-91):

- One-page streamlined follow-form contract.
- Market-leading erosion language for underlying policy limit and sub-limit.
- Ability to follow or match sub-limited coverage, such as **Shareholder Derivative Demand Investigations**.
- Can be used for public or private company excess on either a monoline basis or a multi-line basis, using our Excess Flex[™] endorsement, which identifies and follows the varied coverages usually provided in private company management policies.
- The Excess Plus[™] endorsement creates broadened terms for non-indemnifiable loss within a "traditional" excess D&O layer.

Eligibility:	U.S. public and private companies
Attachment:	No minimum attachment
Capacity:	Up to \$15,000,000

The Old Republic Professional Advantage:

- 40+ years of continuous D&O underwriting
- A+ Superior (AM Best) Security of Old Republic Insurance Company
- Licensed in all 50 states, plus D.C.
- Responsive, experienced and empowered underwriters
- Highly experienced and collaborative in-house legal staff managing claims

Please refer to policy form for full details of coverage terms and conditions. Specific state-required endorsements may modify the terms of the standard policy form. Products may not be available in every state.

About Old Republic Professional:

Old Republic Professional (www.oldrepublicpro.com) ranks among the nation's top 20 underwriters of Directors and Officers liability insurance. The company serves all industry sectors, and is a leader in technology, biotechnology, and life science firms, cu rrently insuring 50 percent of the NASDAQ 100 Index and 60 percent of the NASDAQ Biotechnology Index. Old Republic Professional offers a full range of products for D&O liability, Management liability, Lawyers Professional liability, and other professional liability coverages. Headquartered in Chicago, with an underwriting office in Denver, Old Republic Professional is part of the Old Republic General Insurance Group (www.oldrepublicinsurancegroup.com), the largest business segment within Old Republic International Corporati on (NYSE: ORI).

