



## ***Old Republic Professional Liability (ORPRO) Private Company Management Liability***

### **Who We Are:**

ORPRO at a glance:

- Underwriting Management and Professional Liability since December 1983.
- Part of the Old Republic General Insurance Group, the largest business segment of Chicago-based Old Republic International Corporation (NYSE: ORI)
- Old Republic International Corporation has nearly \$19 billion in assets. Its flagship insurance carrier, Old Republic Insurance Company, offers industry-leading financial security with the following ratings:

#### **Old Republic Insurance Company**

A.M. Best	<b>A+ (Superior)</b>
Moody's	<b>A2 Stable</b>
Standard and Poor's	<b>A+ Stable</b>

### **What We Offer:**

#### Thoughtful approach:

- There are a multitude of approaches to properly managing and, in turn, insuring a private company. Old Republic recognizes and understands that each risk is distinct and a “one-size fits all” approach to protecting personal and corporate assets is not appropriate.

#### Consistency:

- Consistent operating philosophy guided by integrity and fairness.
- Continued commitment to the management liability market following historical industry-wide systemic loss events.

#### Experienced underwriting staff:

- Empowered to be decisional, offer intelligent solutions and provide world-class service.
- Recognition and understanding of inevitable business cycles provides customer value.

#### Experienced in-house claims staff:

- Successful resolution of thousands of claims for more than 30 years.
- Accessible claims team without separation from underwriters’ philosophy.

Related web sites:

Old Republic International: [oldrepublic.com](http://oldrepublic.com)

Old Republic Insurance Group: [oldrepublicinsurancegroup.com](http://oldrepublicinsurancegroup.com)



## Private Management Liability Appetite and Highlights

Limits	<ul style="list-style-type: none"> <li>• Up to \$15,000,000 for each coverage</li> <li>• Up to \$25,000,000 for Side-A Directors and Officers Liability</li> </ul>
Target Retention	<ul style="list-style-type: none"> <li>• Under-500 Employee minimum for EPL: \$25,000</li> <li>• Over-500 Employee minimum for EPL: \$50,000</li> </ul>
Target Size	<ul style="list-style-type: none"> <li>• Companies with more than 250 Employees</li> </ul>
Target Class	<p>All classes, except those in the “Pass” row, with particular focus on:</p> <ul style="list-style-type: none"> <li>• Agricultural, Forestry and Fishing</li> <li>• Construction</li> <li>• Life Sciences</li> <li>• Energy</li> <li>• Manufacturing</li> <li>• Retail and wholesale</li> <li>• Services (business and legal services)</li> <li>• Technology</li> <li>• Transportation and public utilities</li> </ul>
Pass	<ul style="list-style-type: none"> <li>• For-profit schools</li> <li>• Hedge Funds</li> <li>• Investment Advisors</li> <li>• Major league sports team/leagues</li> <li>• Governmental entities and municipalities</li> </ul>

### Private Company Directors and Officers Liability:

#### Policy Highlights (ORUG-101):

- Road-show coverage/failed undertaking of an IPO.
- Derivative Investigation Costs for the Company.
- Insured Person Inquiry coverage with notice to be given at the Insureds’ discretion.
- Pollution exclusion does not apply to Insured Persons under Clause A or B.
- Private Company Securities Claim carve-back to all Clause C Entity Exclusions.
- Optional additional limits for individuals facing a non-indemnified loss under Clause A.

### Employment Practices Liability:

#### Policy Highlights (ORUG-103):

- Broad definition of Employment Practices Wrongful Act, which includes broadly defined terms such as Workplace Tort, Wrongful Employment Decision and Retaliation.
- Broad definition of Employment Claim.
- Insured Person includes leased employees and independent contractors.
- Wage-and-hour sublimit available.
- Also available for public companies.

### Fiduciary Liability:

#### Policy Highlights (ORUG-102):

- Broad definition of claim, including investigations by the Department of Labor.
- Coverage for a Voluntary Compliance Settlement Program.
- Coverage for certain HIPPA penalties and certain other civil penalties.
- Broad Wrongful Act definition, including “settlor capacity”.
- ERISA Bond capability through Old Republic Surety.
- Also available for public companies.

To learn more, and download our policy forms, visit our website at [www.oldrepublicpro.com](http://www.oldrepublicpro.com).

