



**Company:** Old Republic Specialty Insurance Underwriters

**Job Category:** Business/Finance Analyst/Auditor

**Location:** Yardley, PA

**Work Experience:** 10+ Years

**Education Level:** Bachelor's Degree

Business/Finance Analyst/Auditor

## About Old Republic

### A HISTORY OF GROWTH AND STABILITY

Old Republic traces its beginnings to 1923, although several acquired subsidiaries began operations much earlier. The company is one of America's 50 largest shareholder-owned insurance businesses.

Its subsidiaries market, underwrite, and provide risk management services for a wide variety of coverages, predominantly in the general (property and liability), mortgage, guaranty, and title insurance fields. The company is primarily a commercial lines underwriter servicing the insurance needs of a large number of organizations, including many of America's leading industrial and financial services institutions.

For employees, the Company offers an environment of success in which they can pursue personal goals of professional and economical achievement in the context of old republic's business objectives.

### Duties and Responsibilities:

- Conduct financial transaction reviews of Program Agents and TPA's
- Conduct premium and commission reconciliations (Corporate Record vs bordereau/repository)
- Perform internal review of claims payment processes
- Build and enhance programs suite of reports such as:
  - Monthly program reports
  - Program production report
  - Rate change reports
  - Commission reports
  - Losses ceded report
- Assemble and submit catastrophe data for modeling and accumulation reports
- Prepare reinsurance premium bordereau for submission to accounting
- Communicate key performance metrics clearly and concisely with company management

### Qualifications:

- Bachelor degree, major/minor in insurance, actuarial, accounting or finance preferred.
- Approx. 10+ years of insurance and/or reinsurance experience in multiple lines of business
- Preferably with knowledge of Program Administrators and Third-Party Administrators
- Excellent written and oral communication skills required
- Knowledge of GAAP and STAT accounting rules
- Strong knowledge of reinsurance accounting
- Ability to learn and explain complex transaction structures to both technical and non-technical audiences
- Proficient skills in excel and access database

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