# \*\*\*\*\*\* OLD REPUBLIC SPECIALTY INSURANCE UNDERWRITERS



Company: Old Republic Specialty Insurance

Underwriters

Job Category: Actuarial Analyst

Location: Yardley, PA

Work Experience: 0-3 Years of Experience

Education Level: Bachelor's Degree

## **About Old Republic**

A HISTORY OF GROWTH AND STABILITY

Old Republic traces its beginnings to 1923, although several acquired subsidiaries began operations much earlier. The company is one of America's 50 largest shareholder-owned insurance businesses.

Its subsidiaries market, underw rite, and provide risk management services for a wide variety of coverages, predominantly in the general (property and liability), mortgage, guaranty, and title insurance fields. The company is primarily a commercial lines underw riter servicing the insurance needs of a large number of organizations, including many of America's leading industrial and financial services institutions.

For employees, the Company offers an environment of success in w hich they can pursue personal goals of professional and economical achievement in the context of old republic's business objectives.

### Actuarial Analyst

The actuarial analyst will assist in the completion of actuarial work products provided by the team, including insurance & reinsurance pricing, tool & model development and internal reporting.

#### **Duties and Responsibilities:**

- Assist in the collection of internal and external data for rate monitoring an other projects as needed.
- Prepare monthly management reports as required; work with leadership t improve and automate these reports.
- Provide checking of data and calculations in support of loss ratio projections for program business.
- Provide actuarial support for rate filings; prepare data and exhibits in response to objections from state insurance departments.
- Maintain/improve existing pricing models and assist in the development onew models.
- Assistin account pricing

#### **Qualifications:**

- Degree in Actuarial Science, Mathematics, Statistics, Economics, or related field.
- Strong familiarity with Microsoft Excel required; experience with Access, SQL, VBA or other programming languages is desired.
- Completion of 1-4 actuarial exams is preferred.
- Some prior experience/exposure to the P/C insurance industry is required, with 1-2 years of P/C actuarial experience being preferred.

# **CLICK TO APPLY**

