

Basel, 20 November 2019

Press Release

# CYCL Acquired by LiveTiles

## Basel, Switzerland, November 2019 – CYCL, top-rated intelligent intranet solution provider and employee app software vendor, Gartner Cool Vendor and Microsoft Gold Partner has been acquired by LiveTiles.

With this agreement the CYCL team of 56 employees is looking forward to becoming part of the global LiveTiles family. By joining forces, the company will provide a wider product offering, global operations and support and product innovation combining our highly complementary technology stacks.

CYCL and LiveTiles offer software and services focused on providing intelligent workplace solutions. With the deal, both companies will be able to leverage their respective customer footprints, established partnerships and sales and marketing channels to drive rapid global growth.

CYCL's customers will benefit from the extended product portfolio enabling intelligent intranet experiences, LiveTiles advanced AI capabilities and the global Microsoft partnership. CYCL will also be able to offer its advanced service capability for implementation, managed services, security & compliance and digital processes to an international customer base.

The company remains registered in Switzerland as CYCL AG. The CYCL management remains unchanged. Karl Redenbach, CEO LiveTiles, and Rowan Wilkie, CFO LiveTiles, will join the Board of Directors. Urs Brawand and Stephan Murer resign.

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### About LiveTiles

LiveTiles provides intelligent workplace cloud software to the commercial, government and education markets with the express purpose of making people more efficient, productive and happier in the workplace.

Headquartered in New York City, with operations across the United States, United Kingdom, Ireland, Denmark, Netherlands, Switzerland and Australia, the company is listed on the Australian Securities Exchange (ASX) and is a global Microsoft partner.

### About CYCL

CYCL is enabling organizations to create intelligent workplaces by building and delivering digital experiences to connect people, data and organizations. The company is providing the turn-key intranet MatchPoint, the employee app Condense and advanced implementation and adoption services to commercial and government customers in Switzerland, Europe and the US.

CYCL was founded in 1999 and is headquartered in Basel, Switzerland, with offices in Bern, Wallisellen and Boston and nearshore operations in Cluj (RO) and Zagreb (HR) and is 6-fold Microsoft Gold Partner.

### **Further Information:**

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