



**ABC Company:**

In this example, ABC Company's monthly premium is \$2100 and they defer payment for April coverage. Installment payments of \$300/month starts in June. Fully paid by December 2020.

<b>Coverage Month</b>	<b>Invoice Amount</b>	<b>Amount Due</b>	<b>Due Date</b>	<b>Amount Paid</b>	<b>Deferred Balance</b>
<b>April</b>	\$2100	\$2100	April 1	\$0	\$2100
<b>May</b>	\$4200	\$2100	May 1	\$2100	\$2100
<b>June</b>	\$4200	\$2400	June 1	\$2400	\$1800
<b>July</b>	\$3900	\$2400	July 1	\$2400	\$1500
<b>August</b>	\$3600	\$2400	August 1	\$2400	\$1200
<b>September</b>	\$3300	\$2400	September 1	\$2400	\$900
<b>October</b>	\$3000	\$2400	October 1	\$2400	\$600
<b>November</b>	\$2700	\$2400	November 1	\$2400	\$300
<b>December</b>	\$2400	\$2400	December 1	\$2400	\$0