



Ex-KPMG Financial Risk Manager Joins Seedlify as Credit & Investment Officer

Derek Manuge joins Seedlify as Co-Founder and Credit & Investment Officer

Montreal, Canada – June 09, 2017 - [Seedlify](#), a revenue based financing investment platform that makes it easy for accredited investors to invest in early growth tech companies, today announced that Derek Manuge has joined the company as Co-Founder and Credit & Investment Officer. As Seedlify's CCO/CIO, Manuge will oversee Seedlify's credit strategy, methodology, risk management and investment thesis. Manuge brings with him tremendous industry experience and strong risk validation & management, which will help establish Seedlify's position as a leader in the revenue based financing industry.

"Derek shares our vision and passion for creating innovative financial products for the SaaS and technology industry," said Sam Kawtharani, CEO and Co-Founder of Seedlify. "Derek brings with him a deep knowledge and understanding of credit modelling, building financial & pricing models, and working with banks. We are excited to welcome him to the Seedlify team."

"I am excited to welcome Derek to our team," said KC Chan, VP Technology and Co-Founder of Seedlify. "His extensive knowledge and experience in the financial sector will undoubtedly fill our team's missing gap and bring us to the next level."

Derek has led and contributed to several engagements pertaining to the design, development, validation, and audit of credit risk, market risk, fraud risk, country risk, valuation, and pricing models. Derek most recently was a financial risk management consultant at KPMG in Toronto, where he managed quant personnel and successfully delivered on numerous risk-related engagements for financial institutions, crown corporations, and regulatory agencies across Canada. Prior to that, Derek worked in credit risk model validation for Scotiabank in Toronto. In this context, he was responsible for model risk management and validating retail and non-retail credit risk models for scoring/rating, stress testing, economic capital, and regulatory capital purposes. Derek brings a wealth of domain expertise to the Seedlify team.

"I am excited to be part of a team of dedicated, competent, and experienced professionals who believe that the financing market can better serve technology companies by aligning the terms of funding with the growth of the company," said Manuge. "I am excited about the opportunity of helping entrepreneurs grow their companies by providing them access to flexible funding options, while at the same time, ensuring they retain as much equity and control in their company as possible. I look forward to working with Sam, KC and the Seedlify team to take this company to the next level."

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About Seedlify

Seedlify is Canada's first revenue based financing investment platform that makes it easy for accredited investors to invest in early growth tech companies. Seedlify's unique financing solution makes it easy for Canadian tech companies to access fast, fairly priced, and user friendly growth capital while providing investors with greater peace of mind. They call it Capital-as-a-Service (CaaS).

Seedlify is simplifying the way entrepreneurs access the capital they need to successfully grow their businesses at their own pace. Hassle free and without giving up equity. Seedlify believes that when the interests of entrepreneurs and investors are aligned, that's when true growth begins.

To learn more about Seedlify, visit: www.seedlify.com

Source

Seedlify Financial Inc.

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