

The Lynde and Harry BRADLEY FOUNDATION 2014 Annual Report

Bradley Foundation



Board of Directors of The Lynde and Harry Bradley Foundation, Inc.

Seated, left to right:

Diane M. Hendricks David V. Uihlein, Jr., Vice Chairman Dennis J. Kuester, Chairman Michael W. Grebe, President & CEO Cleta Mitchell

Standing, left to right:

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Not pictured:

Shelby Steele

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The Lynde and Harry Bradley Foundation Staff

Bradleys Brother's Legacy

n 1903, Lynde and Harry Bradley established a new business in Milwaukee, Wisconsin. It took courage and confidence for them to risk resources in a new venture, based only on their judgment of what was and their vision of what could be. The Bradleys' confidence was bolstered by the knowledge that in America, not only were they free to start a business, they could also begin again if they failed. The Bradleys, however, would not fail. Their business grew to become the internationally recognized Allen-Bradley Company.

When the Allen-Bradley Company was acquired by Rockwell International Corporation in 1985, a significant portion of the proceeds was dedicated to establishing The Lynde and Harry Bradley Foundation. Although it has no direct ties to the Allen-Bradley Company, the purpose of the Foundation is to commemorate Lynde and Harry Bradley by preserving and extending the principles and philosophy by which they lived and upon which they built their company. As their efforts succeeded, their business grew and eventually extended far beyond its Milwaukee headquarters. Lynde and Harry Bradley remained devoted to the city where they began their enterprise and in which they lived and worked for so many years. Thus, the Lynde and Harry Bradley Foundation is proud to continue its commitment to improving the quality of life in the Milwaukee metropolitan area and throughout south-eastern Wisconsin.

The Bradleys lived and worked according to several philosophical principles. They believed that, over time, the consequences of ideas were more decisive than the force of political or economic movements. They recognized the interdependence of human endeavors – cultural, educational, philosophical, economic – and they rejected exclusionary emphasis on any single element. The brothers had an abiding belief in the dignity and decency of each person. They felt that only in an environment of political and economic freedom could individuals develop their talents, hone their skills and intellects, and contribute to the improvement of the human condition. The success of the Allen-Bradley Company stands as eloquent testimony to the enduring quality of these principles.

The Bradley brothers were committed to preserving and defending the tradition of free representative government and private enterprise that has also enabled the American nation and, in a larger sense, the entire Western world to flourish intellectually and economically. The Bradleys believed that the good society is a free society. The Lynde and Harry Bradley Foundation is likewise devoted to strengthening American democratic capitalism and the institutions, principles and values that sustain and nurture it. Its programs support limited, competent government; a dynamic marketplace for economic, intellectual, and cultural activity; and a vigorous defense at home and abroad of American ideas and institutions. In addition, recognizing that responsible self-government depends on enlightened citizens and informed public opinion, the Foundation supports scholarly studies and academic achievement. he Foundation's Board, on occasion, undertakes to define and redefine its current program interests. At present, the Foundation aims to encourage projects that focus on cultivating a renewed, healthier, and more vigorous sense of citizenship among the American people, and among peoples of other nations, as well.

The free society so central to the convictions and success of the Bradley brothers rests upon and is intended to nurture a solid foundation of competent, self-governing citizens, who are understood to be fully capable of and personally responsible for making the major political, economic, and moral decisions that shape their own lives, and the lives of their children. Such decisions are made on the basis of common sense, received wisdom, traditional values, and everyday moral understandings, which are in turn nurtured and passed on to future generations by healthy families, churches, neighborhoods, voluntary associations, schools, and other value-generating "mediating structures."

This expansive understanding of citizenship is being challenged today, however, by contemporary forces and ideas that regard individuals more as passive and helpless victims of powerful external forces than as personally responsible, self-governing citizens, and that foster a deep skepticism about citizenly values and mediating structures. Consequently, authority and accountability tend to flow away from citizens toward centralized, bureaucratic, "service-providing" institutions that claim to be peculiarly equipped to cope with those external forces on behalf of their "clients." This systematic disenfranchisement of the citizen, and the consequent erosion of citizenly mediating structures, pose grave threats to the free society that the Bradley bothers cherished.

In light of these considerations, projects likely to be supported by the Foundation will generally share these assumptions:

- They will treat free men and women as genuinely self-governing, personally responsible citizens, not as victimsor clients.
- They will aim to restore the intellectual and cultural legitimacy of citizenly common sense, the received wisdom of experience, everyday morality, and personal character, refurbishing their roles as reliable guideposts of everyday life.
- They will seek to reinvigorate and reempower the traditional, local institutions families, schools, churches, and neighborhoods that provide training in and room for the exercise of genuine citizenship, that pass on everyday morality to the next generation, and that cultivate personal character.
- They will encourage decentralization of power and accountability away from centralized, bureaucratic, national institutions back to the states, localities, and revitalized mediating structures where citizenship is more fully realized.

Current Program Interests

n addition to these thematic considerations, eligible projects will exhibit these features:

- They may address any arena of public life economics, politics, culture, or civil society where citizenship as here understood is an important issue. It is important to note that our view of citizenship is not primarily concerned with promoting civics education, voter awareness or turn-out, or similar activities narrowly focused on voting and elections.
- They may address the problem of citizenship at home or abroad, where the fall of many (and the perpetuation of some) totalitarian regimes has made this issue particularly urgent.
- In light of our emphasis on decentralization, and considering the Foundation's deep roots in Milwaukee and Wisconsin – areas with proud traditions of innovation and experimentation in democratic citizenship – community and state projects will be of particular interest to us. Such projects will aim to improve the life of the community through increasing cultural and educational opportunities, grass-roots economic development, and effective and humane social and health services, reflecting where possible the Foundation's focus on the resuscitation of citizenship.
- Projects may be actual demonstrations of the resuscitation of citizenship in the economic, political, cultural, or social realms; policy research and writing about approaches encouraging that resuscitation; academic research and writing that explore the intellectual roots of citizenship, its decline, and prospects for revival; and popular writing and media projects that illustrate for a broader public audience the themes of citizenship.

Much of the creative and energetic leadership essential for a renewal of citizenship will be supplied by gifted individuals, who must receive challenging and stimulating programs and instruction at all levels of their education. The Foundation supports programs that research the needs of gifted children and techniques of providing education for students with superior skills and/or intelligence. Research programs investigating how learning occurs in gifted children and demonstration programs of instruction are to be considered.

he programs and funding decisions of the Bradley Foundation are the responsibility of the Board of Directors. At the discretion of the Board, the policies set forth herein will be modified in response to changing conditions and priorities.

The guidelines established by the Board of Directors will normally preclude funding for unspecified and undetailed overhead costs. No funds will be authorized for fees payable to fund-raising counsel. In addition, grants without significant import to the Foundation's areas of interest will only under special conditions be considered for endowment or deficit-financing purposes.

The Foundation will:

- Normally award grants only to organizations and institutions exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code and publicly supported under Section 509(a)(1), (2) or (3);
- ➢ Favor projects that are not normally financed by public tax funds;
- >>> Consider requests for building projects and limit grants to a fraction of the total cost.

Grantees must possess the resources to properly administer grants from the Foundation. The Foundation conducts an annual evaluation of grants, and grantees are asked to provide periodic reports on the progress of their work.

Application Procedure

wo steps are required in the application process. First, the applicant should prepare a brief letter of inquiry to the Grants Program, describing the applying organization and its intended project. If the Foundation determines the project to be within the current program interests as determined by its Board of Directors, the applicant will be invited to submit a formal proposal.

Second, if invited to submit a formal proposal, the applicant should submit another letter. It should include a more-thorough, yet still concise description of the project, its objectives and significance, and the qualifications of the groups and individuals involved in it. It should also include a project budget, the specific amount being sought from the Bradley Foundation, and a list of other sources of support, philanthropic or otherwise.

The applicant should submit a copy of the Internal Revenue Service letter confirming the applying entity's tax-exempt and public-support status under Sections 501(c)(3) and 509(a), respectively, of the Internal Revenue Code.

Should the Foundation's program staff find it necessary or desirable, it may arrange a meeting with the applicant after the receipt of a written proposal. After the staff comprehensively reviews proposals, the Board acts on them. All grantmaking authority rests with the Board.

The Board of Directors meets four times a year. To be considered, full proposals should be submitted by February 1, May 1, August 1, and November 1. In most cases, staff is able to complete its reviews of proposals in time for the next scheduled Board meeting. Occasionally, it is not, or Board consideration is deferred to a later meeting.

Because of the necessarily limited resources of the Foundation, many worthwhile projects cannot be supported, of course. The demands on the Foundation's resources also limit the size of particular grants and the ability of the Foundation to make commitments for extended periods. For more information about the Bradley Foundation, including our guidelines for submitting proposals, please visit our website at www.bradleyfdn.org.

April 2015

Proposals and inquiries should be sent to:

Grants Program The Bradley Foundation 1241 North Franklin Place Milmaukee, WI 53202-2901 Phone (414) 291-9915 Fax (414) 291-9991

MILWAUKEE PUBLIC LIBRARY FOUNDATION **BRADLEY LEGACY** Milwaukee. WI *Civic Identity* MILWAUKEE PUBLIC MUSEUM BEL CANTO CHORUS OF MILWAUKEE Milwaukee, WI Milwaukee, WI To support general operations 150,000 MILWAUKEE REPERTORY THEATER CAPTAIN FREDERICK PABST MANSION Milwaukee, WI Milwaukee, WI To support general operations 100,000 MILWAUKEE SYMPHONY ORCHESTRA CONCORD CHAMBER ORCHESTRA Milwaukee, WI Milwaukee, WI MILWAUKEE YOUTH SYMPHONY ORCHESTRA DISCOVERY WORLD AT PIER WISCONSIN Milwaukee, WI Milwaukee, WI To support general operations......15,000 PIANO ARTS OF WISCONSIN FIRST STAGE CHILDREN'S THEATER Milwaukee, WI Milwaukee, WI To support general operations......15,000 SHARON LYNNE WILSON CENTER FOR THE ARTS FLORENTINE OPERA COMPANY Brookfield, WI Milwaukee, WI To support the Guitar Competition and Festival......10,000 SKYLIGHT MUSIC THEATRE MILWAUKEE ART MUSEUM Milwaukee, WI Milwaukee, WI VCRT MACARTHUR FORUM MILWAUKEE BALLET COMPANY Milwaukee, WI Milwaukee, WI To support MacArthur Memorial Week......10,000 ZOOLOGICAL SOCIETY OF MILWAUKEE COUNTY MILWAUKEE CHAMBER THEATRE Milwaukee, WI Milwaukee, WI To support general operations......25,000

BRADLEY LEGACY Family & Society

ABOVE THE CLOUDS Milwaukee, WI ACTS COMMUNITY DEVELOPMENT CORPORATION Milwaukee, WI ALMA CENTER Milwaukee, WI **BEYOND VISION** Milwaukee, WI BOYS & GIRLS CLUBS OF GREATER MILWAUKEE Milwaukee, WI To support program activities......15,000 BURLEIGH STREET COMMUNITY DEVELOPMENT CORPORATION Milwaukee, WI CITY ON A HILL Milwaukee, WI COMMUNITY WAREHOUSE Milwaukee, WI To support general operations 100,000 COMPEL THEM TO COME Milwaukee, WI To support general operations......25,000

| FELLOWSHIP OF CHRISTIAN ATHLETES |
|---|
| Waukesha, WI To support program activities25,000 |
| GRAND AVENUE CLUB Milwaukee, WI |
| To support general operations |
| HEALING CENTER Milmankee, WI |
| To support general operations |
| HOLTON YOUTH & FAMILY CENTER Milmankee, WI |
| To support general operations |
| LAYTON BOULEVARD WEST NEIGHBORS Milmankee, WI |
| To support Epic Center Community Organization10,000 |
| LIGHTHOUSE YOUTH CENTER Milmaukee, WI |
| To support general operations |
| LUTHERAN URBAN MISSION INITIATIVE Milwaukee, WI |
| To support general operations |
| MILWAUKEE CHRISTIAN CENTER Milwaukee, WI |
| To support general operations |
| MILWAUKEE HOMELESS VETERANS INITIATIVE Milmaukee, WI |
| To support general operations |
| MILWAUKEE RESCUE MISSION Mihraukee, WI |
| To support general operations |

| NEHEMIAH, INC. | SALVATION ARMY OF GREATER MILWAUKEE |
|---|---|
| Milmaukee, WI | Wauwatosa, WI |
| To support general operations | To support general operations |
| NEU-LIFE COMMUNITY RESOURCE CENTER Milwaukee, WI | SCHOOL SISTERS OF ST. FRANCIS Mihvankee, WI |
| To support general operations | To support Layton Boulevard West Neighbors |
| NEW CREATURES IN CHRIST OUTREACH MINISTRY Milwaukee, WI | ST. MARCUS LUTHERAN CHURCH AND SCHOOL Milwaukee, WI |
| To support general operations20,000 | To support general operations |
| NEW THREADS OF HOPE Wannatosa, WI | TEEN CHALLENGE OF WISCONSIN Milwaukee, WI |
| To support general operations47,000 | To support general operations |
| OPERATION DREAM Milwaukee WI | THREE HARBORS COUNCIL BOY SCOUTS OF AMERICA Milwaukee, WI |
| To support general operations25,000 | To support general operations |
| REBUILDING TOGETHER GREATER MILWAUKEE Milmaukee, WI | UNITY IN MOTION Milwankee, WI |
| To support general operations | To support general operations |
| RISEN SAVIOR EVANGELICAL LUTHERAN CHURCH AND SCHOOL | URBAN ECOLOGY CENTER Milwaukee, WI |
| Milmaukee, WI To support outreach ministries | To support general operations |
| RUNNING REBELS COMMUNITY ORGANIZATION <i>Milwaukee, WI</i> To support general operations | WALNUT WAY CONSERVATION CORP <i>Milwaukee, WI</i> To support general operations and a capital project60,000 |
| SAFE FAMILIES FOR CHILDREN Chicago, IL To support general program activities in Wisconsin | WISCONSIN LUTHERAN CHILD & FAMILY SERVICE Germantown, WI To support the Student Assistance Program25,000 |

| WORD OF HOPE MINISTRIES | LAKELAND COLLEGE | |
|--|--|-----------|
| Milwankee, WI | Sheboygan, WI | |
| To support general operations | To support Teaching Economics in American History | 50,000 |
| BRADLEY LEGACY Education | MARQUETTE UNIVERSITY HIGH SCHOOL <i>Milwaukee, WI</i> To support participation in the | |
| ASSOCIATION OF AMERICAN EDUCATORS FOUNDATION Mission Viejo, CA | Milwaukee Parental Choice Program | 25,000 |
| To support program activities in Wisconsin 150,000 | To support general operations | . 200,000 |
| CATHOLIC MEMORIAL HIGH SCHOOL Wankesha, WI | MILWAUKEE COLLEGE PREPARATORY SCHOOL Milwaukee, WI | |
| To support general program activities25,000 | To support general operations | 50,000 |
| DIVINE SAVIOR HOLY ANGELS HIGH SCHOOL Milmaukee, WI | MILWAUKEE COLLEGIATE ACADEMY Milwaukee, WI | |
| To support participation in the Milwaukee Parental Choice Program25,000 | To support general operations | 20,000 |
| DOMINICAN HIGH SCHOOL Whitefish Bay, WI To support participation in the | NOTRE DAME MIDDLE SCHOOL <i>Milwaukee, WI</i> To support general operations | 20,000 |
| Milwaukee Parental Choice Program | PATHWAYS TO COLLEGE | |
| EASTBROOK ACADEMY Milmaukee, WI | Milwaukee, WI To support general operations | 75,000 |
| To support general operations | PIUS XI HIGH SCHOOL | |
| GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY New York, NY To support general operations of the | <i>Milmaukee, WI</i> To support participation in the Milwaukee Parental Choice Program | 25,000 |
| Milwaukee Program | SCHOOL CHOICE WISCONSIN Milwaukee, WI | |
| <i>Oakland, CA</i> To support GreatSchools Milwaukee10,000 | To support general operations | . 290,000 |

| SHORELAND LUTHERAN HIGH SCHOOL | WISCONSIN ACADEMIC DECATHLON |
|--|---|
| Somers, WI | Green Bay, WI |
| To support participation in the Racine Parental Private School Choice Program25,000 | To support general operations |
| SOAR OF RACINE | WISCONSIN CONSERVATORY OF MUSIC Milwankee, WI |
| Racine, WI | To support general operations |
| To support general operations40,000 | |
| ST. ANTHONY SCHOOL | WISCONSIN LUTHERAN HIGH SCHOOL Milwaukee, WI |
| Milwankee, WI | To support participation in the |
| To support general operations | Milwaukee Parental Choice Program |
| ST. JOAN ANTIDA HIGH SCHOOL Milwankee, WI | YESHIVA ELEMENTARY SCHOOL |
| | Milwaukee, WI |
| To support participation in the Milwaukee Parental Choice Program25,000 | To support general operations |
| ST. JOHN'S NORTHWESTERN MILITARY ACADEMY | BRADLEY LEGACY |
| Delafield, WI To support the Milwaukee Scholars Program20,000 | Civic Growth & Prosperity |
| ST. THOMAS MORE HIGH SCHOOL | AMERICAN MAJORITY |
| Milwankee, WI | Purcellville, VA |
| To support participation in the Milwaukee Parental Choice Program25,000 | To support the Wisconsin chapter 200,000 |
| | ASSET BUILDERS OF AMERICA |
| TEACH FOR AMERICA | Madison, WI |
| Milmauksee, WI | To support general operations |
| H 1.3 (1.1.1. | |
| To support the Milwaukee program | |
| To support the Milwaukee program | CENTER FOR NEIGHBORHOOD ENTERPRISE <i>Washington, DC</i> |
| | CENTER FOR NEIGHBORHOOD ENTERPRISE |
| UNITED COMMUNITY CENTER | CENTER FOR NEIGHBORHOOD ENTERPRISE Washington, DC To support the Milwaukee Violence-Free Zone Initiative 190,000 |
| UNITED COMMUNITY CENTER <i>Milwaukee, WI</i> To support the Bruce-Guadalupe Community School25,000 | CENTER FOR NEIGHBORHOOD ENTERPRISE Washington, DC To support the Milwaukee Violence-Free Zone Initiative 190,000 CITY YEAR |
| UNITED COMMUNITY CENTER Milwankee, WT To support the Bruce-Guadalupe Community School25,000 UNIVERSITY OF WISCONSIN - MADISON | CENTER FOR NEIGHBORHOOD ENTERPRISE Washington, DC To support the Milwaukee Violence-Free Zone Initiative 190,000 CITY YEAR Boston, MA |
| UNITED COMMUNITY CENTER <i>Milwaukee, WI</i> To support the Bruce-Guadalupe Community School25,000 | CENTER FOR NEIGHBORHOOD ENTERPRISE Washington, DC To support the Milwaukee Violence-Free Zone Initiative 190,000 CITY YEAR |

| DONORS FORUM OF WISCONSIN | MILWAUKEE DEVELOPMENT CORPORATION |
|---|---|
| Milwankee, WI | Milwankee, WI |
| To support general operations | To support a regional economic development initiative 100,000 |
| ECONOMICS WISCONSIN | MILWAUKEE WATER COUNCIL |
| Milmankee, WI | Milwankee, WI |
| To support education programs 195,000 | To support general operations40,000 |
| EDUCATION ACTION GROUP FOUNDATION | TRUE THE VOTE |
| Muskegon, MI | Honston, TX |
| To support Wisconsin programs | To support Wisconsin programs |
| FRANKLIN CENTER FOR GOVERNMENT & PUBLIC | UNIVERSITY OF WISCONSIN FOUNDATION |
| INTEGRITY | Madison, WI |
| Alexandria, VA To support the Wisconsin Reporter | To support the Law & Entrepreneurship Clinic |
| GREATER MILWAUKEE FOUNDATION | UWM RESEARCH FOUNDATION |
| <i>Milwaukee, WI</i> | <i>Milwaukee, WI</i> |
| To support the Nonprofit Management Fund | To support the Bradley Catalyst Grant Program |
| GREENHOUSE SOLUTIONS | WISCONSIN INSTITUTE FOR LAW & LIBERTY |
| <i>Aledo, TX</i> | <i>Milmankee, WI</i> |
| To support Media Trackers – Wisconsin | To support general operations |
| HUDSON INSTITUTE | WISCONSIN POLICY RESEARCH INSTITUTE |
| <i>Washington, DC</i> | <i>Milwankee, WI</i> |
| To support a project on nonprofit management20,000 | To support general operations |
| JOHN K. MACIVER INSTITUTE FOR PUBLIC POLICY | WISCONSINEYE PUBLIC AFFAIRS NETWORK |
| Madison, WI | <i>Madison, WI</i> |
| To support general operations 170,000 | To support general operations |
| LUCY BURNS INSTITUTE Madison, WI To support program activities10,400 | |
| MENOMONEE VALLEY PARTNERS Milwankee, WT To support general operations | |

BRADLEY LEGACY Capital

\$10,095,000

CIVIL SOCIETY

| | ACI SENIOR DEVELOPMENT CORP | |
|---|--|---------|
| HOUSE OF PEACE Milwaukee, WI | Garrison, NY To support general operations | 250,000 |
| To support building repairs | | |
| | BECOMING AMERICAN INSTITUTE | |
| MILWAUKEE ART MUSEUM | Boulder, CO | |
| Milmankee, WI | To support general operations | 50,000 |
| To support the 125th Anniversary campaign 1,000,000 | CAPITAL RESEARCH CENTER | |
| MILWAUKEE COLLEGE PREPARATORY SCHOOL | Washington, DC | |
| Milwankee, WI | To support general operations | 85,000 |
| To support expansion 200,000 | | |
| | CENTER FOR NEIGHBORHOOD ENTERPRISE | |
| MILWAUKEE COUNTY WAR MEMORIAL CENTER | Washington, DC | 250.000 |
| Milmaukee, WI | To support general operations | 250,000 |
| To support a capital project | CENTER OF THE AMERICAN EXPERIMENT | |
| MILWAUKEE PUBLIC MUSEUM | Golden Valley, MN | |
| Milwaukee, WI | To support a project on the effects of | |
| To support a capital campaign 200,000 | family fragmentation | 50,000 |
| MILWAUKEE REPERTORY THEATER | ETHICS AND PUBLIC POLICY CENTER, INC. | |
| Milwaukee, WI | Washington, DC | |
| To support a new production of <i>A Christmas Carol</i> | To support general operations | 275,000 |
| NEU-LIFE COMMUNITY RESOURCE CENTER | ETHICS AND PUBLIC POLICY CENTER, INC. | |
| Milwaukee, WI | Washington, DC | |
| To support a capital campaign 150,000 | To support the Faith Angle Forum | 30,000 |
| NOTRE DAME MIDDLE SCHOOL | FAMILY LEADER | |
| Milwankee, WI | Urbandale, IA | |
| To support a capital project | To support Marriage Matters | 15,000 |
| Total Bradley Legacy | FAMILY RESEARCH COUNCIL, INC. | |
| I Dial Diancy Legacy | Washington, DC | |

Washington, DC

To support the Marriage & Religion Research Institute70,000

| GEORGETOWN UNIVERSITY Washington, DC | RUTH INSTITUTE San Marcos, CA |
|--|---|
| To support the Religious Freedom Project75,000 | To support general operations |
| HOWARD CENTER FOR FAMILY, RELIGION & SOCIETY Rockford, IL | SUTHERLAND INSTITUTE Salt Lake City, UT |
| To support the activities of the World Congress of Families75,000 | To support the planning for the World Congress of Families conference |
| HUDSON INSTITUTE, INC. Washington, DC To support the Contex for Policious Erector 70,000 | UNIVERSITY OF MINNESOTA FOUNDATION Minneapolis, MN |
| To support the Center for Religious Freedom70,000 | To support the Marital First Responder Project |
| INSTITUTE FOR FAMILY STUDIES Charlottesville, VA | WITHERSPOON INSTITUTE Princeton, NJ |
| To support general operations | To support the Seymour Institute50,00 |
| INSTITUTE ON RELIGION & DEMOCRACY, INC. Washington, DC | WORLD ORPHAN FUND Randolph, WI |
| To support general operations40,000 | To support general operations |
| MILITARY COMMUNITY YOUTH MINISTRIES Colorado Springs, CO To support general operations | Total Civil Society \$1,955,000 |
| NATIONAL FATHERHOOD INITIATIVE Germantown, MD | EDUCATION |
| To support general operations | ACCELERATE INSTITUTE |
| NATIONAL ORGANIZATION FOR MARRIAGE EDUCATION FUND | <i>Chicago, IL</i> To support a Ryan Fellowship75,00 |
| Washington, DC To support general operations | ALEXANDER HAMILTON SOCIETY Washington, DC |
| PHILANTHROPY ROUNDTABLE Washington, DC | To support general operations |
| To support general operations | AMERICAN CENTER FOR SCHOOL CHOICE San Mateo, CA To support the Commission on Faith-Based Schools20,00 |

| | 2014 Grants Awarded |
|---|---|
| AMERICAN COUNCIL OF TRUSTEES AND ALUMNI Washington, DC | BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN |
| To support general operations | Madison, WI |
| AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH Washington, DC | To support the Center for the Study of the American Constitution |
| To support the Education Policy Program 100,000 | BRADLEY GRADUATE AND POST-GRADUATE FELLOWSHIP PROGRAM |
| AMERICAN PRINCIPLES PROJECT | Various U.S. Cities, States |
| Washington, DC | To support the Fellowship Program 1,350,000 |
| To support the Education Program | BUSINESS AND ECONOMICS ACADEMY OF MILWAUKEE <i>Milwaukee, WI</i> To support a teacher-incentive program |
| To support the programs of the American Veterans Center | CALIFORNIA ASSOCIATION OF SCHOLARS |
| AMERICA'S FUTURE FOUNDATION Washington, DC | Los Angeles, CA To support the California Association of Scholars10,000 |
| To support general operations | CALVIN COLLEGE |
| ASSOCIATION FOR THE STUDY OF THE MIDDLE EAST AND AFRICA | Grand Rapids, MI To support a project at the Paul B. Henry Institute20,000 |
| Washington, DC To support the annual conference | CENTER FOR EDUCATION REFORM Washington, DC |
| ASSOCIATION OF GRADUATES OF THE UNITED STATES MILITARY ACADEMY | To support a fellowship75,000 To support general operations |
| West Point, NY | CHARTER GROWTH FUND |
| To support the Combating Terrorism Center and the Simon Center for the Professional Military Ethic | Broomfield, CO To support program activities |
| BENJAMIN RUSH SOCIETY | |
| Half Moon Bay, CA | CLASSROOM, INC. New York, NY |
| To support general operations | To support general operations and expansion |
| BILL OF RIGHTS INSTITUTE Arlington, VA | |
| To support the Religious Liberty Initiative | |

| COLLEGIATE CULTURAL FOUNDATION | GETTYSBURG FOUNDATION |
|--|---|
| Media, PA | Gettysburg, PA |
| To support the Love and Fidelity Network | To support educational programs |
| CRISTO REY NETWORK | HISPANIC COUNCIL FOR REFORM AND EDUCATIONAL |
| Chicago, IL | OPTIONS |
| To support the Choice Expansion Plan40,000 | Lake Worth, FL |
| | To support general operations 100,000 |
| DUKE UNIVERSITY Durham, NC To support the New Faces conference | HUDSON INSTITUTE, INC. <i>Washington, DC</i> To support the Center for American Common Culture35,000 |
| FOREIGN POLICY RESEARCH INSTITUTE <i>Philadelphia, PA</i> To support the Center for the Study of America and the West | INDEPENDENCE INSTITUTE Denver, CO To support the Education Labor Project |
| FOUNDATION FOR EXCELLENCE IN EDUCATION | INSTITUTE FOR EDUCATIONAL ADVANCEMENT |
| Tallahassee, FL | Pasadena, CA |
| To support Digital Learning Now!25,000 | To support the Caroline D. Bradley Scholarship program and related expenses2,415,000 |
| FOUNDATION FOR EXCELLENCE IN HIGHER | To support general operations and |
| EDUCATION | technology development |
| Princeton, NJ | INSTITUTE FOR HUMANE STUDIES |
| To support the University Project | Arlington, VA |
| FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION, INC. | To support general operations |
| Philadelphia, PA To support general operations and an anniversary event 100,000 | INSTITUTE FOR RESPONSIBLE CITIZENSHIP <i>Washington, DC</i> To support a seminar on America's founding principles25,000 |
| FREEDOMS FOUNDATION AT VALLEY FORGE | INTERCOLLEGIATE STUDIES INSTITUTE, INC. |
| Valley Forge, PA | Wilmington, DE |
| To support an American history education project40,000 | To support general operations |
| FUND FOR AMERICAN STUDIES | JACK MILLER CENTER |
| Washington, DC | Bala Cynnyd, PA |
| To support academic programs and | To support the Bradley Graduate and |
| journalism fellowships | Post-Graduate Fellowship Program conference |

| 2014 | Grants A | warded | |
|------|----------|--------|--|
| | | | |
| | | | |

| JOHN WILLIAM POPE CENTER FOR HIGHER | PARTNERS ADVANCING VALUES IN EDUCATION, INC. |
|---|--|
| EDUCATION POLICY | Milwaukee, WI |
| Raleigh, NC To support a project on academic freedom | To support general operations 225,000 |
| JOHNS HOPKINS UNIVERSITY - SAIS | PIONEER INSTITUTE, INC. |
| <i>Washington, DC</i> | Boston, MA |
| To support the Strategic Studies program20,000 | To support the Common Core analysis project50,000 |
| KHAN ACADEMY <i>Mountain View, CA</i> To support general operations | PRINCETON UNIVERSITY JAMES MADISON PROGRAM Princeton, NJ To support the James Madison Program in American Ideals and Institutions |
| LEADERSHIP ROUNDTABLE | RECTOR & VISITORS OF THE UNIVERSITY OF VIRGINIA |
| <i>Washington, DC</i> | <i>Charlottesville, VA</i> |
| To support planning and development75,000 | To support a conference |
| LIBRARY OF CONGRESS | SETON EDUCATION PARTNERS |
| <i>Washington, DC</i> | New York, NY |
| To support the 800th anniversary of Magna Carta | To support expansion in Milwaukee |
| MACKINAC CENTER | TEXAS A & M UNIVERSITY RESEARCH FOUNDATION |
| <i>Midland, MI</i> | College Station, TX |
| To support a public-education project | To support economic research60,000 |
| MANHATTAN INSTITUTE FOR POLICY RESEARCH, INC. <i>New York, NY</i> To support a series of symposia on the future of cities 200,000 | TEXAS TECH FOUNDATION, INC. Lubbock, TX To support a research project on economic and political reforms |
| MASSACHUSETTS INSTITUTE OF TECHNOLOGY | THOMAS B. FORDHAM INSTITUTE |
| Cambridge, MA | <i>Washington, DC</i> |
| To support the Public Economics Seminar17,000 | To support a research study on gifted education |
| MIDWESTERN HIGHER EDUCATION COMPACT | UNIVERSITY OF ARIZONA |
| <i>Minneapolis, MN</i> | <i>Tucson, AZ</i> |
| To support the annual policy summit10,000 | To support the Center for American Culture and Ideas |
| NATIONAL ASSOCIATION OF SCHOLARS, INC. <i>New York, NY</i> To support general operations | |

| UNIVERSITY OF CALIFORNIA-LOS ANGELES | | BARRY GOLDWATER INSTITUTE FOR PUBLIC POLICY |
|---|---------|---|
| Los Angeles, CA | | RESEARCH |
| To support the Center for the Liberal Arts | | Phoenix, AZ |
| and Free Institutions | 20,000 | To support program activities |
| UNIVERSITY OF DENVER | | BECKET FUND, INC. |
| Denver, CO | | Washington, DC |
| To support the Institute for the Development of Gifted Education at the Ricks Center for Gifted Children | 75,000 | To support general operations |
| UNIVERSITY OF WISCONSIN-MILWAUKEE | | CENTER FOR AMERICA |
| Milwaukee, WI | | Roswell, GA |
| To support the Bradley Distinguished Lecture Series | 40,000 | To support general operations 100,000 |
| WILLIAM F. BUCKLEY, JR. PROGRAM | | CENTER FOR COMPETITIVE POLITICS |
| New Haven, CT | | Alexandria, VA |
| To support general operations | 15,000 | To support general operations75,000 |
| | | CENTER FOR EQUAL OPPORTUNITY |
| YOUNG AMERICA'S FOUNDATION | | Falls Church, VA |
| Herndon, VA To support program activities | 10,000 | To support general operations 150,000 |
| | | CENTER FOR INDIVIDUAL RIGHTS |
| Total Education \$13,612,500 | | Washington, DC |
| | | To support general operations75,000 |
| | | COMPETITIVE ENTERPRISE INSTITUTE |
| LAW AND SOCIETY | | Washington, DC |
| | | To support litigation |
| ACTRIGHT LEGAL FOUNDATION, INC. Plainfield, IN | | FEDERALIST SOCIETY FOR LAW AND PUBLIC POLICY STUDIES |
| To support program activities | 200,000 | Washington, DC |
| | | To support general operations and a public-education |
| AMERICAN CIVIL RIGHT'S INSTITUTE Sacramento, CA | | project |
| To support general operations | 125,000 | FREEDOM OF CONSCIENCE DEFENSE FUND |
| | | Rancho Santa Fe, CA |

To support general operations......75,000

| | 2014 Grants Awarded | | |
|---|---|--|--|
| INSTITUTE FOR JUSTICE | CENTER FOR IMMIGRATION STUDIES | | |
| Arlington, VA | Washington, DC | | |
| To support general operations 175,000 | To support the public safety and law enforcement program15,000 | | |
| JOHN W. POPE CIVITAS INSTITUTE | | | |
| Raleigh, NC | CENTER FOR STRATEGIC AND BUDGETARY | | |
| To support a legal center | ASSESSMENTS Washington, DC | | |
| NATIONAL LEGAL AND POLICY CENTER | To support research and education activities70,000 | | |
| Falls Church, VA | COUNCIL ON FOREIGN RELATIONS | | |
| To support general operations | New York, NY | | |
| | To support a senior fellowship in | | |
| NATIONAL RIGHT TO WORK LEGAL DEFENSE & EDUCATION FOUNDATION, INC. | Middle Eastern Studies | | |
| Springfield, VA | COUNCIL ON FOREIGN RELATIONS | | |
| To support general operations75,000 | New York, NY | | |
| | To support a senior fellowship in | | |
| PARTNERSHIP FOR EDUCATIONAL JUSTICE New York, NY | National Security Studies | | |
| To support general operations | FOUNDATION FOR DEFENSE OF DEMOCRACIES, INC. | | |
| | Washington, DC | | |
| UNIVERSITY OF DENVER Denver, CO | To support the annual Washington Forum and a fellowship100,000 | | |
| To support the Institute for the Advancement of the | | | |
| American Legal System's Honoring Families Initiative50,000 | HERITAGE FOUNDATION | | |
| | Washington, DC | | |
| Total Law and Society | To support the George C. Marshall Fellows Program | | |
| \$2,330,000 | HOOVER INSTITUTION | | |
| | Stanford, CA | | |
| NATIONAL DEFENSE AND FOREIGN | To support the Working Group on Islamism and | | |
| POLICY | the International Order | | |
| FOLICI | History in Contemporary Conflict | | |
| AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC | HUDSON INSTITUTE, INC. | | |
| POLICY RESEARCH | Washington, DC | | |
| Washington, DC | To support the Center on Islam, Democracy and the | | |
| To support Foreign and Defense Policy Studies, public opinion analysis, and the Bradley Lecture Series | Future of the Muslim World | | |
| anarysis, and the bradley letture series | To support research and writing activities | | |
| AMERICAN FOREIGN POLICY COUNCIL | To support research, writing, and teaching activities | | |
| Washington, DC | | | |
| | | | |

| INSTITUTE FOR FOREIGN POLICY ANALYSIS, INC. <i>Cambridge, MA</i> To support a seminar series on Latin America | AMERICAN STUDIES CENTER Arlington, VA To support Radio America, the General Goodpaster Lecture, and an archival project60,000 |
|---|--|
| INSTITUTE FOR THE STUDY OF WAR, INC. <i>Washington, DC</i> To support general operations | AMERICAN TRANSPARENCY Burr Ridge, IL To support the Open the Books Project |
| MIDDLE EAST FORUM <i>Philadelphia, PA</i> To support program activities40,000 | DAILY CALLER NEWS FOUNDATION <i>Washington, DC</i> To support general operations 100,000 |
| NATIONAL BUREAU OF ASIAN RESEARCH Seattle, WA To support the Strategic Asia Program and the PLA Conference | DISCOVERY INSTITUTE FOR PUBLIC POLICY Seattle, WA To support the Center on Wealth, Poverty and Morality10,000 |
| NATIONAL STRATEGY INFORMATION CENTER, INC. <i>Washington, DC</i> To support general operations | ENCOUNTER FOR CULTURE AND EDUCATION, INC. New York, NY To support Encounter Books |
| RAND CORPORATION <i>Santa Monica, CA</i> To support a research project on China\$25,000 | ENCOUNTER FOR CULTURE AND EDUCATION, INC. New York, NY To support marketing and publicity |
| Total National Defense and Foreign Policy \$1,980,000 | ETHICS AND PUBLIC POLICY CENTER, INC. <i>Washington, DC</i> To support the Jeane Kirkpatrick Society50,000 |
| | FOUNDATION FOR CULTURAL REVIEW, INC. New York, NY |

PUBLIC DISCOURSE

AMERICAN CONSERVATIVE UNION FOUNDATION

Washington, DC

To support the Jeane Kirkpatrick Academic Freedom Award and Ronald Reagan Banquet at CPAC 2015......35,000

FOUNDATION FOR GOVERNMENT ACCOUNTABILITY Naples, FL

To support public education about Medicaid...... 200,000

| FRANKLIN CENTER FOR GOVERNMENT & PUBLIC INTEGRITY <i>Alexandria, VA</i> To support the Thomas L. Rhodes Journalism Fellowship at | NATIONAL REVIEW INSTITUTE <i>New York, NY</i> To support general operations | |
|---|---|--|
| National Review | NETWORK OF ENLIGHTENED WOMEN | |
| HERITAGE FOUNDATION Washington, DC | <i>Washington, DC</i> To support general operations15,000 | |
| To support the American Perceptions Initiative | PHYSICIANS FOR REFORM FOUNDATION | |
| HUDSON INSTITUTE, INC. Washington, DC | Hickory, NC To support general operations15,000 | |
| To support research and writing activities20,000 | PRAGER UNIVERSITY FOUNDATION | |
| INDEPENDENT WOMEN'S FORUM Washington, DC | Sherman Oaks, CA To support general operations75,000 | |
| To support general operations | STUDENT FREE PRESS ASSOCIATION | |
| INSTITUTE ON RELIGION AND PUBLIC LIFE, INC. New York, NY | Hillsdale, MI To support general operations10,000 | |
| To support First Things | THINK FREELY MEDIA | |
| LEADERSHIP PROGRAM OF THE ROCKIES Denver, CO | Chicago, IL To support program activities | |
| To support the Leaders Action Network25,000 | THOMAS B. FORDHAM INSTITUTE | |
| MIDDLE EAST MEDIA RESEARCH INSTITUTE Washington, DC | <i>Washington, DC</i> To support a study of teacher labor agreements40,000 | |
| To support general operations25,000 | TWENTY FIRST CENTURY INITIATIVES | |
| MOVING PICTURE INSTITUTE New York, NY | <i>Washington, DC</i> To support general operations25,000 | |
| To support general operations | Total Public Discourse | |
| NATIONAL AFFAIRS, INC. Washington, DC | \$2,845,000 | |
| To support National Affairs | | |

| PUBLIC POLICY RESEARCH | COLORADO CHRISTIAN UNIVERSITY Lakewood, CO |
|--|--|
| ACTON INSTITUTE FOR THE STUDY OF RELIGION AND LIBERTY | To support the Centennial Institute's 2014 Western Conservative Summit July 18-20, 201450,000 |
| Grand Rapids, MI To support general operations | COMPETITIVE ENTERPRISE INSTITUTE |
| AMERICAN LEGISLATIVE EXCHANGE COUNCIL | Washington, DC To support general operations75,000 |
| Arlington, VA To support the Center for State Fiscal Reform | DAVID HOROWITZ FREEDOM CENTER Sherman Oaks, CA |
| AMERICANS FOR PROSPERITY FOUNDATION | To support program activities |
| Arlington, VA To support program activities | DONORS TRUST Alexandria, VA |
| AMERICANS FOR TAX REFORM FOUNDATION | To support the Project on Fair Representation 100,000 |
| Washington, DC To support general operations 100,00 | EMPLOYMENT POLICIES INSTITUTE FOUNDATION <i>Washington, DC</i> |
| CATO INSTITUTE | To support program activities |
| Washington, DC To support the Center for Monetary and Financial Studies | ETHICS AND PUBLIC POLICY CENTER, INC. Washington, DC |
| CENTER FOR THE STUDY OF CARBON DIOXIDE | To support a senior fellowship 145,000 |
| AND GLOBAL CHANGE Tempe, AZ | FOUNDATION FOR RESEARCH ON ECONOMICS & THE ENVIRONMENT |
| To support the Science & Public Policy Institute | Gallatin Gateway, MT To support general operations |
| CENTER FOR THE STUDY OF TECHNOLOGY AND SOCIETY Washington, DC | FREE CONGRESS RESEARCH AND EDUCATION FOUNDATION, INC. |
| To support general operations | Alexandria, VA To support general operations and the |
| CLAREMONT INSTITUTE FOR THE STUDY OF STATESMANSHIP AND POLITICAL PHILOSOPHY Upland, CA | American Opportunity Project |
| To support general operations 100,000 | To support the Union Transparency and Reform Project |

| GALEN INSTITUTE <i>Alexandria, VA</i> To support general operations | OCPA LIBERTY FOUNDATION Oklahoma City, OK To support program activities |
|--|--|
| GEORGE C. MARSHALL INSTITUTE Arlington, VA To support general operations | PACIFIC ACADEMY FOR ADVANCED STUDIES Encino, CA To support the Alamos Alliance |
| GERMAN MARSHALL FUND OF THE UNITED STATES Washington, DC To support the Transatlantic Academy | PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY San Francisco, CA To support program activities related to healthcare25,000 |
| HOOVER INSTITUTION <i>Stanford, CA</i> To support the Working Group on Economic Policy75,000 To support work on Regulation and the Rule of Law250,000 | PEW CHARITABLE TRUSTS <i>Washington, DC</i> To support a project on family economic stability 150,000 |
| JOHN W. POPE CIVITAS INSTITUTE Raleigh, NC To support research and public education | PROJECT ON GOVERNMENT OVERSIGHT, INC. <i>Washington, DC</i> To support general operations |
| about tax policy | REASON FOUNDATION Los Angeles, CA To support the Public Sector Pension Reform Project25,000 |
| To support program activities | SAND COUNTY FOUNDATION, INC. Madison, WI To support general operations |
| To support general operations | STATE POLICY NETWORK <i>Arlington, VA</i> To support a state-based strategy to advance |
| Cambridge, MA To support the Summer Institute and research on taxation | free enterprise |
| NATIONAL CENTER FOR POLICY ANALYSIS Dallas, TX To support general operations | <i>Washington, DC</i> To support general operations |

| TEXAS PUBLIC POLICY FOUNDATION Austin, TX To support program activities | |
|--|---|
| THE MACKINAC CENTER <i>Midland, MI</i> To support general operations50,000 | 0 |
| THOMAS JEFFERSON INSTITUTE FOR PUBLIC POLICY Springfield, VA To support energy roundtables | 0 |
| U.S. CHAMBER OF COMMERCE FOUNDATION Washington, DC To support an economic impact study | 0 |
| WORK FIRST FOUNDATION New York, NY To support the Secretaries' Innovation Group | 0 |

Total Public Policy Research \$5,315,000

GRAND TOTAL

\$38,132,500

Bradley Prizes 2014

Milwaukee's Lynde and Harry Bradley Foundation awarded its 2014 Bradley Prizes to Georgetown University Law Professor Randy E. Barnett, Goldwater Institute President Darcy Olsen, *Wall Street Journal* columnist Kimberly A. Strassel, and *Wall Street Journal* drama critic and *Commentary* critic-at-large Terry Teachout in an inspiring and entertaining ceremony at the John F. Kennedy Center for the Performing Arts in Washington, D.C., on June 18. The \$250,000 prizes recognize and celebrate the honorees' achievements in areas consistent with the Foundation's mission – the promotion of liberal democracy, democratic capitalism, and the defense of American ideas and institutions at home and abroad.



2014 Bradley Prizes award recipients

Randy E. Barnett is the Carmack Waterhouse Professor of Legal Theory at the Georgetown University Law Center, where he teaches constitutional law and contracts and is the founding director of the Georgetown Center for the Constitution. A graduate of Northwestern University and Harvard Law School, he began his career as a prosecutor in the Cook County States' Attorney's Office in Chicago. A 2008 recipient of a Guggenheim Fellowship in Constitutional Studies, Professor Barnett has been a visiting pro-

fessor at Harvard Law School, the University of Pennsylania, Northwestern, and the Universidad Francisco Marroquín in Guatemala. In 2011, he received the Charles G. Koch Outstanding Institute for Humane Studies Alum Award. Professor Barnett's publications include eleven books, more than one hundred articles and reviews, and numerous opinion pieces. In 2012, he represented the National Federation of Independent Business in its constitutional challenge to the Affordable Care Act. Previously, he argued important cases before the U.S. Supreme Court and U.S. Courts of Appeals. Professor Barnett frequently appears on network and cable news programs.

Darcy Olsen is President of the Goldwater Institute, a public policy research and legal center. Her leadership has been critical to the Institute's success, including the development and enactment of nearly 200 reforms and the protection of multiple constitutional rights in state and federal courts. Her vision has made the Goldwater Institute a national leader in restoring America as a compound republic, where states exercise their constitutional authority to check and limit federal power. An authority on education reform, economic policy, and government reform, Ms. Olsen is a regular guest on national public affairs programs. Her opinions have been widely published in news outlets such as *The Wall Street Journal, USA Today*, and *National Review*. Ms. Olsen has received numerous honors, including the State Policy Network's Roe Award for achievement in public policy. One of her most unexpected awards occurred when Hockey Magazine named her the "64th most powerful person in hockey" for her leading role in blocking a multi-million subsidy to a National Hockey League team. Ms. Olsen is a graduate of Georgetown University and New York University.



George Will, Master of Ceremonies

Kimberley Strassel is a member of the editorial board for *The Wall Street Journal*. She writes editorials as well as the weekly *Potomac Watch* political column. Ms. Strassel joined Dow Jones & Company in 1994, working with *The Wall Street Journal Europe's* Central European Economic Review in Brussels. She moved to London in 1996 and in 1999 transferred to New York to cover commercial real estate. Soon thereafter, she joined the *Journal's* editorial page, working as a features editor and then as an editorial writer. She assumed her current position in 2005. Ms. Strassel was a finalist for a Loeb award in 2005 and again in 2007 for her investigative reporting. In 2001, she received a Front Page Award for Internet commentary from the Newswomen's Club of New York. In Washington, Ms. Strassel is a regular contributor to Fox News Sunday, NBC's *Meet the Press*, and ABC's *This Week*. She is a co-author of *Leaving Women Behind: Modern Families, Outdated Laws*, which argues that government regulation interferes with free market incentives to provide women with economic opportunity. An Oregon native, Ms. Strassel earned a bachelor's degree in public policy and international affairs from Princeton University.

Terry Teachout is the drama critic of *The Wall Street Journal*, the critic-at-large of *Commentary*, and the author of *Sightings*, a biweekly column for the Friday *Journal* about the arts in America. He also writes about the arts for *National Review* and other magazines. His first play, *Satchmo at the Waldorf*, was premiered in 2011 in Orlando, Florida, and has since been produced off-Broadway and regionally. Mr. Teachout is the author of *Duke: A Life of Duke Ellington; Pops: A Life of Louis Armstrong; All in the Dances: A Brief Life of George Balanchine; A Terry Teachout Reader*, and *The Skeptic: A Life of H.L. Mencken*. He has also written the libretti for three operas by Paul Moravec and is the editor of *Beyond the Boom: New Voices on American Life, Culture, and Politics* and *Ghosts on the Roof: Selected Journalism of Whittaker Chambers, 1931-1959.* He was a contributor to *The Oxford Companion to Jazz* and Robert Gottlieb's Reading Dance and has written track notes for *Jazz: The Smithsonian Anthology.* Mr. Teachout served on the National Council on the Arts from 2004 to 2010. In 2012, he was a MacDowell Colony Fellow and received a Guggenheim Fellow-ship to support the completion of *Duke*.



Bradley Directors with the 2014 Bradley Prizes award recipients

In the bustle of daily politics, it can be difficult to discern the broad trends that will shape America's future. The 2014 Bradley Symposium in Washington, D.C., convened experts to help us see past the horizon and think through the challenges and opportunities that the coming years are likely to bring.



"America's Prospects: Promise and Peril" examined demographic, economic, and political trendlines in American life. The panel included Karlyn Bowman of the American Enterprise Institute for Public Policy Research, Glenn Hubbard of the Columbia Business School, Henry Olsen of the Ethics and Public Policy Center (EPPC), and Kristen Soltis Anderson of The Daily Beast. Bradley Prize recipient, EPPC Hertog Fellow, and National Affairs editor Yuval Levin moderated.

Bowman summarized America's "moving target of demographics" -- including racial and ethnic changes, geographical differences, and the decline of religiosity. Hubbard said the American economy is in a period of stagnation and argued for policies aiming for "investment, innovation, and inclusion."

Olsen recommended that policymakers pay attention to a particular segment of the population that is being particularly impacted by this stagnation: the middle class. Those who craft and propose policies offering the middle class "comfort, dignity, and respect" will meet with political success, according to Olsen.

And saying that Millennials are "a generation worth fighting for," Anderson noted that conservatives' and Millennials' values coincide on the importance of hard work, education, family, and individual social responsibility.



Unaudited

STATEMENT OF FINANCIAL POSITION

December 31, 2014 (000's omitted)

| ASSETS Investments and other assets | \$ | 868,489 |
|---|----|----------|
| TOTAL ASSETS | ⊅ | 868,489 |
| LIABILITIES AND NET ASSETS | | |
| Grants and other payables | \$ | 10,314 |
| Net assets | | 858,175 |
| TOTAL LIABILITIES AND NET ASSETS | \$ | 868,489 |
| | | |
| | | |
| STATEMENT OF ACTIVITY | | |
| Year ended December 31, 2014 | | |
| (ooo's omitted) | | |
| | | |
| REVENUES AND GAINS | | |
| Investment activity: | | |
| Interest and dividend income | \$ | 11,622 |
| Realized gain on investments | | 42,426 |
| Unrealized loss on investment | | (29,557) |
| Less investment expenses | | (4,713) |
| Other | | 19 |
| Contributions | | 145 |
| TOTAL REVENUES AND GAINS | | 19,942 |
| GRANTS AND EXPENSES | | |
| Grants approved for charitable purposes - net | | 41,871 |
| General and administrative | | 6,911 |
| Excise and income taxes | | 1,228 |
| TOTAL GRANTS AND EXPENSES | | 50,010 |
| DECREASE IN NET ASSETS | | (30,068) |
| NET ASSETS - BEGINNING OF YEAR | | 888,243 |
| NET ASSETS - END OF YEAR | \$ | 858,175 |