

The Lynde and Harry BRADLEY FOUNDATION

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Michael W. Grebe, President & Chief Executive Officer

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ECONOMIST ALLAN MELTZER TO RECEIVE 2011 BRADLEY PRIZE FOR OUTSTANDING ACHIEVEMENT

First of Four Prize Recipients Announced Today

<u>Milwaukee, WI</u>— The Lynde and Harry Bradley Foundation announced today that one of four 2011 Bradley Prizes will be awarded to Allan Meltzer, the Allan H. Meltzer University Professor of Political Economy and Public Policy at Carnegie Mellon University's Tepper School of Business.

Professor Meltzer will be presented the award during a ceremony to be held at the John F. Kennedy Center for the Performing Arts in Washington, D.C. on **Wednesday, May 11.** Each award carries a stipend of \$250,000.

"Allan Meltzer is one of the world's foremost authorities on the Federal Reserve and monetary policy," said **Michael W. Grebe**, President and Chief Executive Officer of the Bradley Foundation. "His advancement of sound fiscal policy is a shining example of the Bradley Foundation's commitment to democratic capitalism."

Professor Meltzer began teaching at the Carnegie Mellon University Graduate School of Industrial Administration, now the Tepper School of Business, in 1957. Since 1989, he has been a Visiting Scholar at the American Enterprise Institute for Public Policy Research. In 1999-2000, he served as Chairman of the International Financial Institution Advisory Commission, known as the Meltzer Commission. Professor Meltzer is the author of the two-volume *A History of the Federal Reserve* as well as several other books and more than 300 papers on economic policy.

The selection was based on nominations solicited from more than 200 prominent individuals across the country and chosen by a Selection Committee, which included Terry Considine, Pierre S. du Pont, Martin Feldstein, Robert P. George, Michael W. Grebe (Bradley Prizes Committee Chair), Charles Krauthammer, Dianne J. Sehler, Abigail Thernstrom and George F. Will.

"Through the Bradley Prizes, we recognize individuals like Allan Meltzer who have made outstanding contributions, in hopes that others will strive for excellence in their respective fields," said Mr. Grebe.

Founded in 1985, The Lynde and Harry Bradley Foundation is devoted to strengthening American democratic capitalism and the institutions, principles and values that sustain and nurture it. Its programs support limited, competent government; a dynamic marketplace for economic, cultural activity; and a vigorous defense, at home and abroad, of American ideas and institutions. Recognizing that responsible self-government depends on enlightened citizens and informed public opinion, the Foundation supports scholarly studies and academic achievement.

To schedule an interview with Bradley Foundation President & CEO Michael Grebe, please contact Kevin McVicker with Shirley & Banister Public Affairs at (703) 739-5920 or (800) 536-5920.