

URSA SAR-TO-ANSWERS: CHINA OIL STORAGE

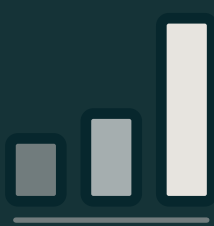
Ursa's China oil storage data, gathered from day/night, all-weather Synthetic Aperture Radar (SAR) satellites, is a proven accurate & reliable alt data source. Here are a few ways to use this data to your decision advantage:



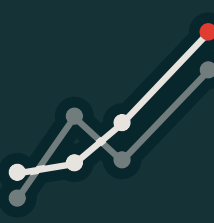
PREDICT CHINESE NBS



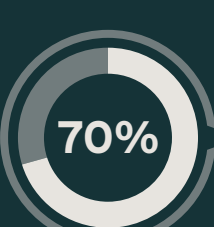
- Gain time advantage with Ursa's weekly measurements



- Predict NBS 2-3 weeks ahead of official data

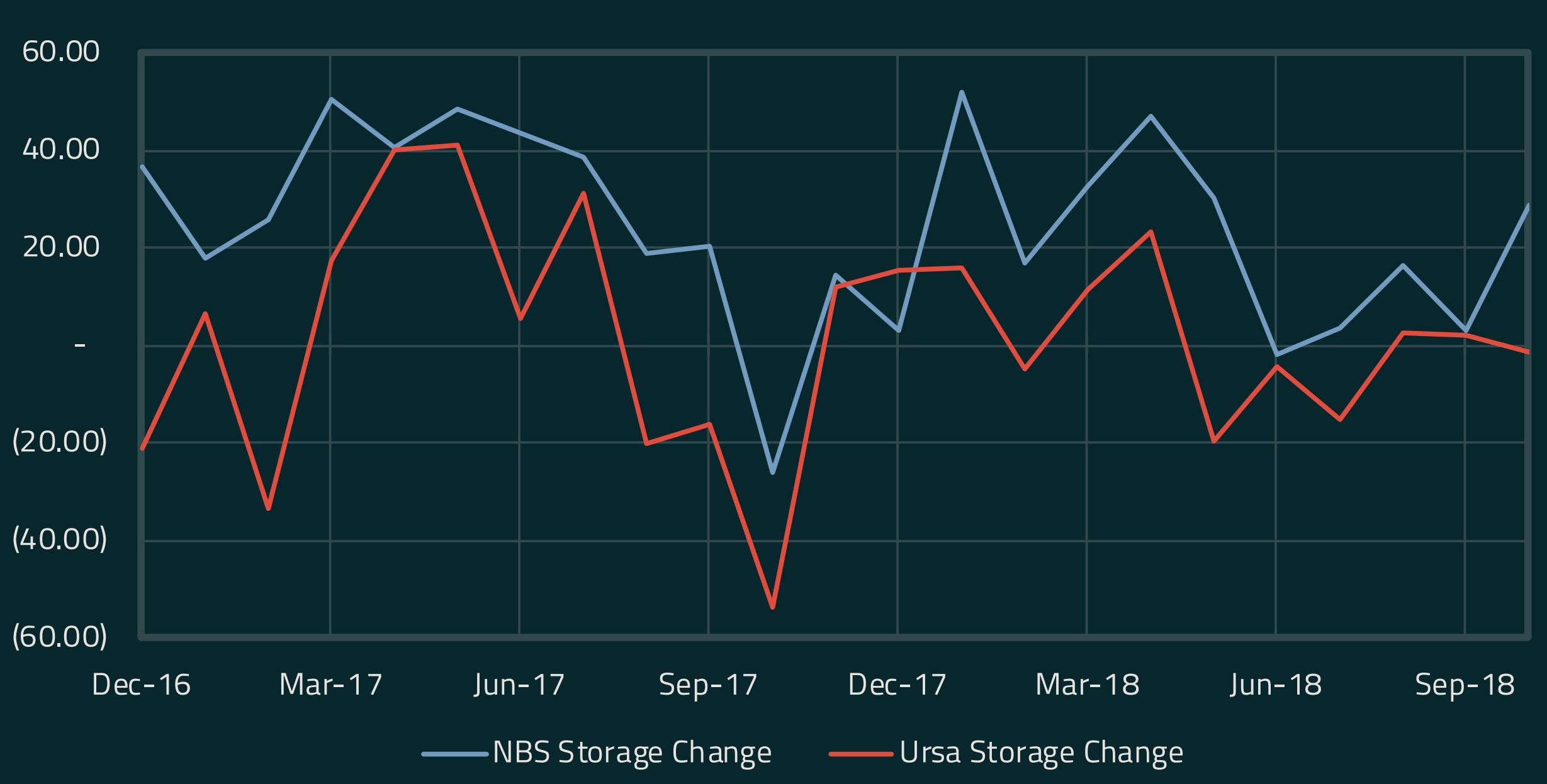


- Confidently build forecasting models to predict future NBS inventory change



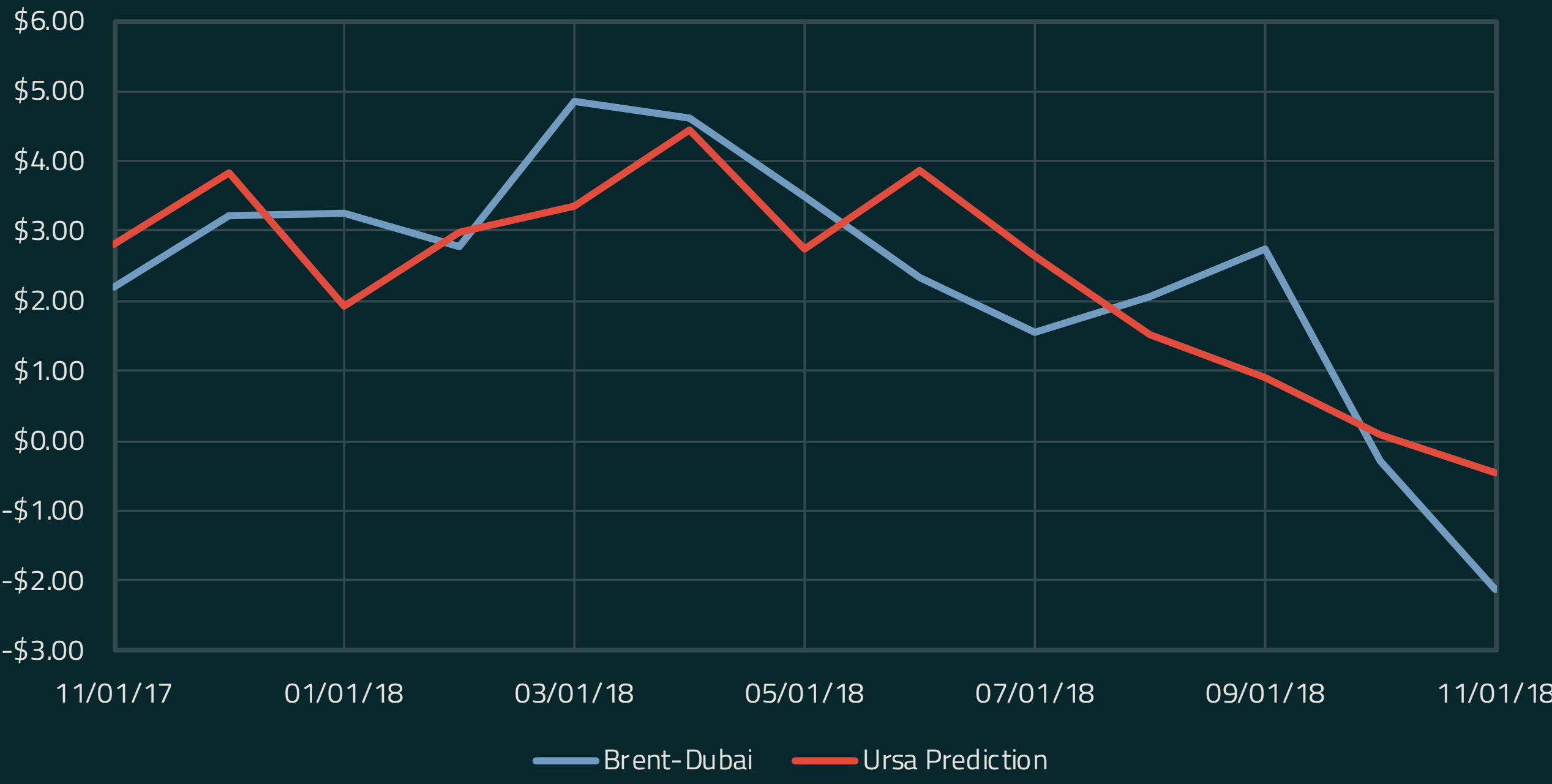
- This model correctly predicted direction of NBS inventory change in 16 of 23 months

Ursa vs. NBS (China) Monthly Inventory Change (MMbbls)



CALCULATE INDEPENDENT REFINERY ("TEAPOT") RUNS

Brent-Dubai (Actual Spread versus Ursa Model)



- Gain visibility to unreported teapot data



- Teapots → key role in Chinese demand → strong ties to price



- Use Ursa data to calculate runs



- Graph demonstrates teapot to Brent/Dubai relationship

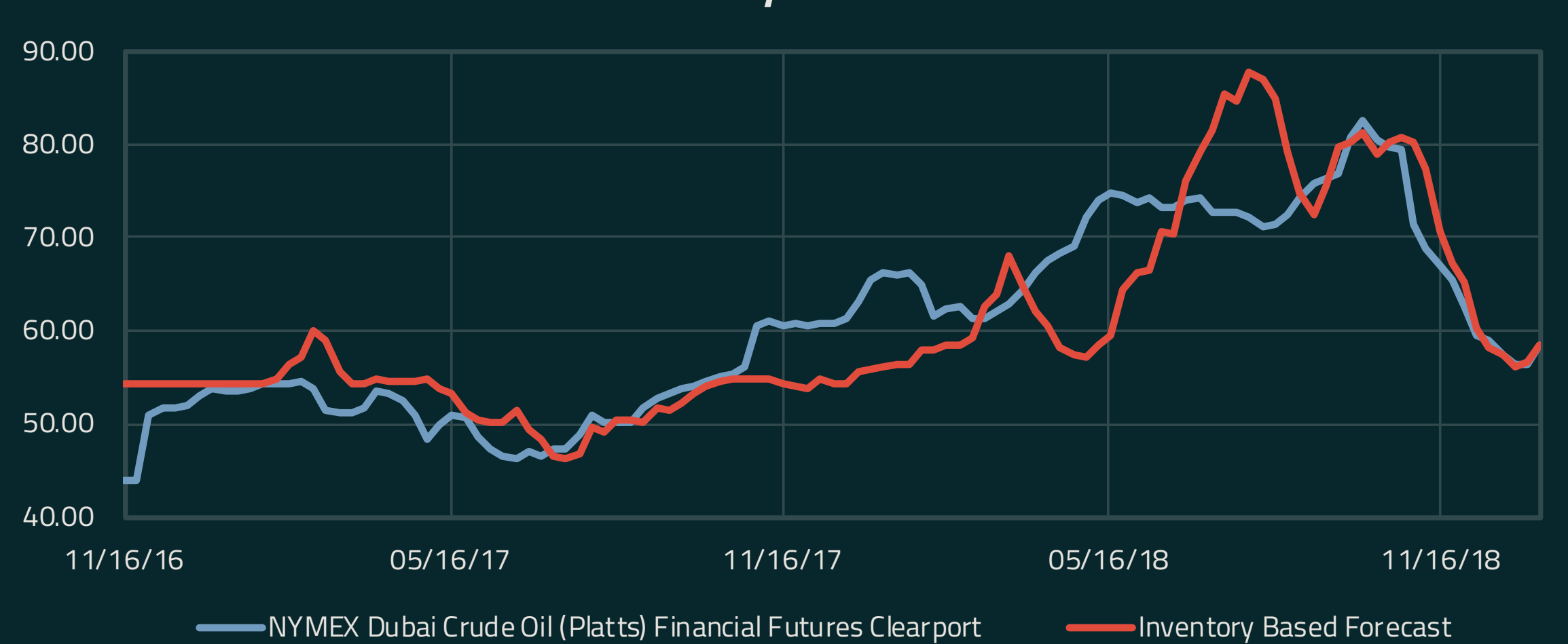
0.800

- Ursa data = 0.800 correlation

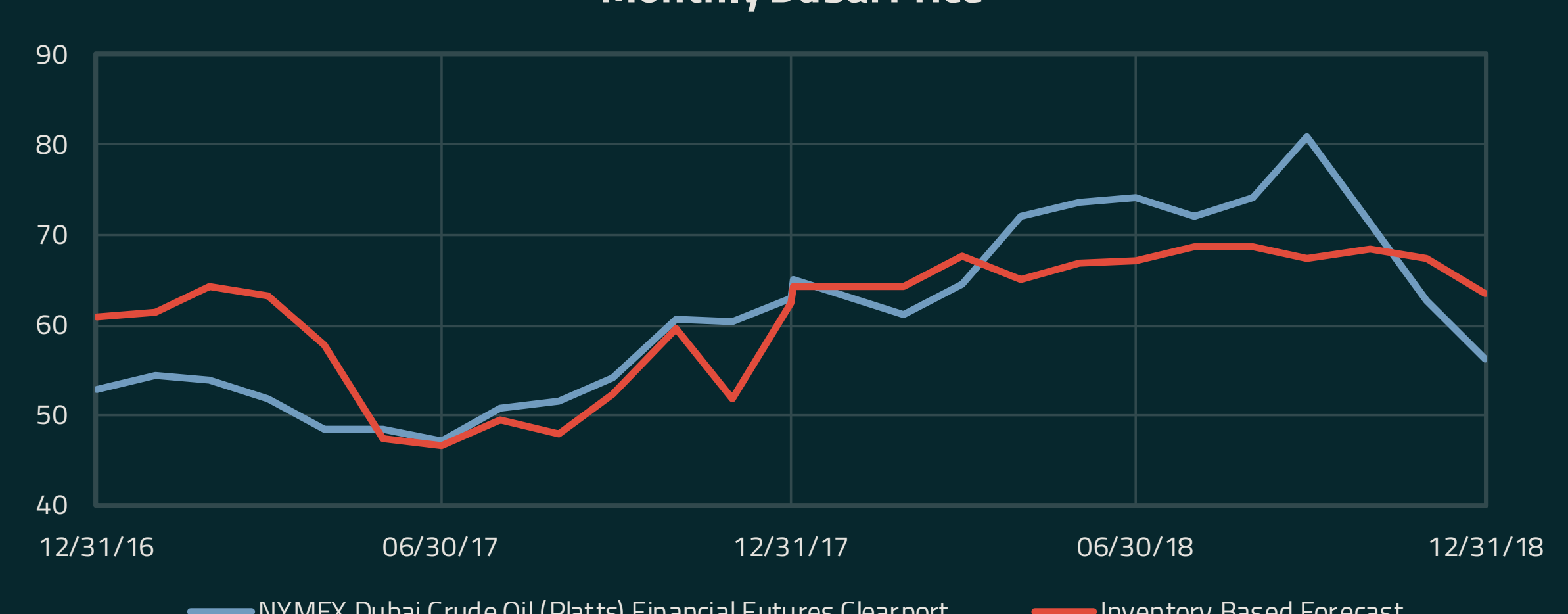
FORECAST PRICE WITH CHINESE INVENTORIES

- Ursa's Chinese inventory data: a powerful capability to explain & forecast price changes
- Here are two more examples of Ursa's accuracy & strong correlations

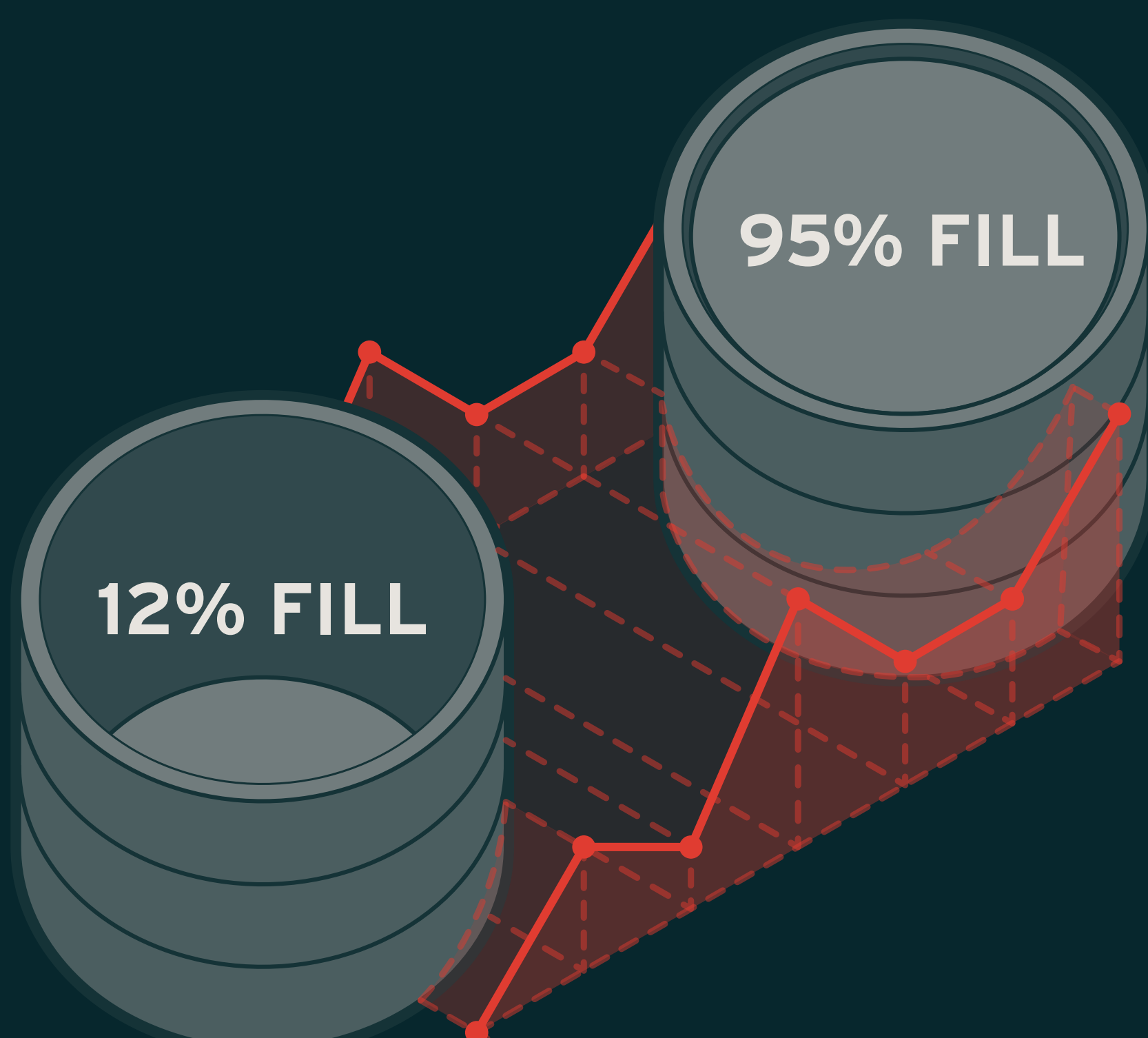
Weekly Dubai Price



Monthly Dubai Price



GAIN TRADING ADVANTAGES



- Like Cushing to WTI, Chinese inventory affects INE (and global prices)
- US levels → supply side | China levels → demand side
- Both important to understand market balance
- Ursa's frequently & consistently collected storage data provides reliable inventory levels at INE delivery locations
- Use Ursa data and ClipperData for terminal by terminal imports and inventories - for clear visibility to Chinese demand

GET THE LATEST INSIGHTS WITH URSA

Gain the advantage with a timely, reliable pulse on China, a leading indicator for oil markets and price activity. Visit <https://www.ursaspace.com/evaluation> to start your free data evaluation today.

