



ASX Announcement

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FAMILY ZONE ACHIEVES SIGNIFICANT PERFORMANCE MILESTONE

Family Zone Cyber Safety Ltd (ASX: FZO, **Family Zone** or the **Company**) is pleased to advise that it has achieved a significant performance milestone with more than 20,000 registered paying subscriber accounts.

Family Zone has reached this key milestone at a fast pace, with nearly half of these users becoming Family Zone customers in the past four months. Previously, it took the Company three years from its founding to attract its first 11,000 paying users.

Current employees (not including Directors) have been allocated 6.4m Employee Options (\$0.33, Sept 2019) under the Company's Employee Share Option Plan. These Employee Options are subject to three vesting conditions being:

- Registration of 20,000 or more paying subscriber accounts by 31 December 2017
- Registration of 30,000 or more paying subscriber accounts by 31 December 2017
- Achievement of annualised revenue in excess of \$10m per year by June 2019

Following the achievement of the first vesting condition, 1.6m Employee Options have vested across almost every employee of the Company. Employees have until September 2019 to exercise these options.

Family Zone's rapid growth in subscriber numbers provides a strong endorsement and support for the Company's marketing and commercialisation strategy, as well as the commitment of staff to achieving commercial targets.

The Company expects Family Zone's user and revenue growth trajectory to increase throughout 2018.



About Family Zone

Family Zone is an ASX listed technology company focused on cyber safety. Meeting a growing demand to keep kids safe online and manage digital lifestyles, Family Zone has developed a unique and innovative cloud-based solution which combines Australian innovation with leading global technology.

To learn more about the Family Zone platform and the Company please visit www.familyzone.com.

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