



# ASX Announcement

## R&D Tax Incentive and Export Grants for FY 2016

PERTH - 30 JANUARY 2017

Family Zone Cyber Safety Limited (ASX: FZO) (**Family Zone** or the **Company**) is pleased to update the market on finalisation of claims under the Australian Taxation Office's Research and Development Tax Incentive scheme and Austrade's Export Market Development Grants (EMDG) programme.

### RESEARCH & DEVELOPMENT TAX INCENTIVE

The Australian Government provides incentives to Australian companies to engage in activities for the benefit of Australia through the Research and Development (**R&D**) Tax Incentive scheme.

The R&D Tax Incentive scheme provides for a refundable tax offset for eligible entities whose aggregated turnover is less than \$20 million.

Family Zone is a technology innovator, has an active programme to develop intellectual property and has previously been successful in claiming tax refunds under the R&D Tax Incentive scheme.

The Company has finalised its claim for the 2016 Financial Year which covers deductible expenditure totalling \$1.4 million and an expected refund of \$0.63 million.

The Company expects to continue to innovate and be eligible for R&D claims into the future.

### EXPORT MARKET DEVELOPMENT GRANTS

The Export Market Development Grants (**EMDG**) scheme is an Australian Government financial assistance program targeted at exporters.

The EMDG is administered by Austrade and reimburses up to 50% of eligible export promotion expenses.

The Company has finalised its claim for the 2016 Financial Year of approx \$131,000 with an expected grant entitlement of \$65,000.

As the Company moves into global commercialisation phases and expenditure in overseas business development and sales rises, the Company expects claimable export expenditure to grow significantly in coming years.



---

## About Family Zone

Family Zone is an ASX listed technology company focused on cyber safety. Meeting a growing demand to keep kids safe online and manage digital lifestyles, Family Zone has developed unique and innovative cloud-based solutions which combines Australian innovation with leading global technology.

To learn more about the Family Zone platform and the Company please visit [www.familyzone.com](http://www.familyzone.com).

---

### For further information please contact

| **Tim Levy**

| Managing Director

| [timl@familyzone.com](mailto:timl@familyzone.com)

| +61413563333

| **Tim Allerton**

| City Public Relations

| [media@familyzone.com](mailto:media@familyzone.com)

| +61412715707

---

For personal use only