

CASE STUDY: BALDWIN PAVING

With over a dozen cost centers to track, FYIsoft's reporting software has saved time for everyone, from consolidation through the distribution of reports.

CUSTOMER BACKGROUND & CHALLENGE

Baldwin Paving serves the Atlanta, Georgia region, specializing in paving, road construction and asphalt mix production. Based in Marietta, Georgia, Baldwin's Paving is served by six asphalt plants that produce over 800,000 tons of asphalt annually.

With 16 cost centers to track, CFO John Friedel needed a flexible financial report writer that could be seamlessly integrated with Spectrum,[®] the Dexter+Chaney construction management software that Baldwin Paving uses.

THE SOLUTION

FYIsoft's Consolidated Report Writing a Deciding Factor

Friedel says the ability to generate financial statements for selected divisions and/or having the ability to customize consolidated reports is why he chose FYIsoft as Baldwin Paving's report writer. Within Spectrum,[®] Friedel said this was a lot harder to do; it was difficult to create the reports that he wanted.

By purchasing FYIsoft's report writer, he said, "We've seen a huge difference in the ease with which we can now create our financial reports."

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-John Friedel, CFO
Baldwin Paving

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Easy Integration With Existing Enterprise Management Software

The FYIsoft integration went smoothly, as shared by Friedel. "We haven't had any integration issues with Spectrum[®] at all. We also had the on-site training from FYIsoft. It's easy -- not that reports are easy -- but running them is easy."

Dexter+Chaney co-founder and CEO, John Chaney, agrees on the value that FYIsoft brings to their clients. "We value our partnership with FYIsoft and their ability to expand the financial reporting options for our Spectrum[®] clients. Renovo's focus on strong integration with Spectrum[®] helps ensure our clients can quickly derive value from their offering."



FINANCIAL REPORTING SOFTWARE
THAT MAKES YOU LOOK
GOOD...EVERY TIME.

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-John Friedel, CFO
Baldwin Paving

CFO Friedel shares three key values that have made FYIsoft a winner for his company.

1. FYIsoft was Superior to Competitors

"We saw FYIsoft at a Dexter+ Chaney User Conference. I did a demo and I said, 'that's it, that's for us.' We were considering Crystal Reports, but FYIsoft was just a better fit and very customizable. "

2. Web-Based Access Saved Time

"FYIsoft saves time for everyone. Accountants really benefit in being able to disseminate reports efficiently and accurately. Managers benefit by being able to login and view their own P&L reports at any time. Everyone has different schedules. Let's say you need to see your P&L today, but I'm in a meeting or an audit. With FYIsoft, managers don't have to be held hostage to the accountant. They don't have to call me to stop and make a distribution."

3. Optimized Decision Making, Budgeting

"With proper licensing, it's so convenient for managers to get their reports to help them manage decisions and budgets. I'm able to customize financial reports to optimize decision making. For example, the guy running the shop gets a report that means something to him, but as an accountant, I want to see the data/numbers differently."

Overall In the 18 months of using FYIsoft, Friedel says the company saw benefits within 60 days. Friedel has gotten positive feedback from staff on the reports. In the future, he is looking forward to taking advantage of FYIsoft's ability for users to drill-down to account details and transactions.

ABOUT FYISOFT

Founded in 2012, FYIsoft (formerly Renovo) is focused on simplifying even the most complex financial environments with innovative software designed to enable fast, accurate, perfectly formatted financial reports – accessible 24/7 wherever, whenever business needs dictate. Over 8,500 finance professionals around the world rely on FYIsoft's cloud financial reporting software. FYIsoft's solutions can be deployed directly or through strategic partners - in the cloud or on-premises - and include an innovative financial report writer, a flexible general ledger integration tool, and a currency translation module for multi-national companies. Visit www.fyisoft.com to learn more.

www.FYIsoft.com
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