

CASE STUDY:

LIGHTHOUSE PROPERTY INSURANCE CORPORATION

Insurance company saves time and gains access to critical financial information on-the-go with FYIsoft

CUSTOMER BACKGROUND & CHALLENGE

Established in 2008, Lighthouse Property Insurance Corporation (Lighthouse) is a property and casualty insurance company authorized to write in Louisiana, South Carolina, North Carolina and Texas. Based in Orlando, Florida, Lighthouse sells and distributes its policies through a network of licensed, professional independent insurance agents. The company's executives are frequently traveling, so Executive Vice President of Lighthouse Property Insurance Corporation, Scot Moore, identified the need for a financial reporting solution that could integrate with their existing ERP solution (iWorks EAS by Sungard®) and provide the management team with on-demand reports from any office, on any device.

"We were spending too much time generating and distributing reports manually, said Moore. "We were looking for a solution that would allow us to automate the process. FYIsoft was the only system that made sense for us."

THE SOLUTION

"We evaluated other solutions but none of them had the advanced features that were offered by FYIsoft," said Moore. "They have an automation capability that eliminated the need to manually distribute reports and they also provide on-demand access to our financial statements from any device or location. Most reporting solutions are pretty much the same.

FYIsoft, however, was light years ahead of the competition. We chose FYIsoft for its ability to provide on-demand financial reporting from any device, as well as their automated email distribution capability. They were clearly the right choice for us."

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-Scot Moore, EVP
Lighthouse Property Insurance Corporation

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On-demand reporting

Moore says the ability of FYIsoft to generate financial statements on demand from any location, on any device (particularly their phones) allows the Lighthouse team to manage their business far more effectively on-the-go.

"We are always travelling, and having the ability to access financial statements from any location is a critical business need of ours," said Moore. "Additionally, users are able to drill down to the transactional details for information, which reduces the time our accounting department has to spend answering their questions."



FINANCIAL REPORTING SOFTWARE
THAT MAKES YOU LOOK
GOOD...EVERY TIME.

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The old days of manually running reports, then saving to Excel and sending out individually via email are long over for us. Our process is now fully automated and far more efficient.

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-Scot Moore, EVP
Lighthouse Property Insurance Corporation

FYISOFT's web-based financial reporting empowers users to access reports on demand, anywhere, any time. It is accessible from your tablet, desktop, laptop or smart phone. FYISOFT integrates with most ERP solutions, providing a seamless flow of information.

Email distribution

With FYISOFT's email distribution capability, Moore is able to send out financial statements and reports far more efficiently. "FYISOFT has made our lives much easier," said Moore. "It enables us to auto-burst financial reports to specific people based upon function or department. Our accounting department no longer has to spend hours sending out financial statements and answering questions, because it simplifies the process."

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FYISOFT's web-based financial reporting software securely generates and distributes presentation-quality reports quickly and easily, anytime and anywhere, seamlessly handling complex financial consolidation and multi-currency reporting.

ABOUT FYISOFT

Founded in 2012, FYISOFT (formerly Renovo) is focused on simplifying even the most complex financial environments with innovative software designed to enable fast, accurate, perfectly formatted financial reports – accessible 24/7 wherever, whenever business needs dictate. Over 8,500 finance professionals around the world rely on FYISOFT's cloud financial reporting software. FYISOFT's solutions can be deployed directly or through strategic partners - in the cloud or on-premises - and include an innovative financial report writer, a flexible general ledger integration tool, and a currency translation module for multi-national companies. Visit www.fyisoft.com to learn more.

www.fyisoft.com

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