



KFC



TACO BELL

CASE STUDY: DESERT DE ORO FOODS, INC.

With hundreds of restaurants and thousands of employees, leading fast food franchisee finds FYIsoft's financial report distribution "AMAZING"

Photo credit: SAGMart blog

CUSTOMER BACKGROUND & CHALLENGE

Desert De Oro Foods was formed in March 1982 when brother/sister team Mark Peterson and Krystal (Peterson) Burge left college to pursue their entrepreneurial dream of building a chain of quick service restaurants. Today, Desert De Oro Foods is still family operated and owns 191 quick service restaurants under the Yum Corporation, including Taco Bell, Pizza Hut, Kentucky Fried Chicken and Long John Silver's. Desert De Oro Foods is currently 4,000 employees strong and growing rapidly.

"With all of the growth we experienced and so many locations, we needed a way to distribute individual financial statements in a manner that was efficient, automated and reliable," said Corbin Watson, Accounting Manager at Desert De Oro Foods.

THE SOLUTION

"The ability to distribute our financial reports to different people at different locations was one of the main reasons we chose FYIsoft as our financial report writer," said Watson. "We have restaurants in many states – if we did not have FYIsoft, life would be miserable."

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Watson shares that they have set up the distribution list function so people can only see their region and they cannot look around at the other regions financials. "It is set up to distribute to each person's email and then it pops up automatically – it is absolutely amazing," said Watson. "I was running ten reports, hand typing each email and now it is a matter of a click of a button."

Powerful drill-down functionality

According to Watson, timing and speed are huge advantages of FYIsoft. "Our old system, Microsoft FRx, could not email or do the drill-down functions that FYIsoft offers. In addition, we had a detail report created in FRx and now we can simply drill down instead of looking at two different reports side by side.



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-Corbin Watson, Accounting Manager
Desert De Oro Foods, Inc.

FYISOFT is so much easier to use and also much more powerful because we can drill down to the specific expense, something you cannot do in Excel or the other reporting systems."

Seamless integration with Sage 100

"In order to manage our books, we use Sage 100 as our basic General Ledger solution," said Watson. "We were using Microsoft FRx for our report writer but that product is no longer supported or even available. We wanted the best solution available on the marketplace and our team recommended FYISOFT. With FYISOFT we got the best of both worlds – a seamless integration with Sage 100 and a report writer that is extremely powerful and versatile."



The field loves it. Before it was cumbersome, now they can click on the dollar amount, drill down to the expense and report back to Corporate with answers.

-Corbin Watson, Accounting Manager
Desert De Oro Foods, Inc.



Easy access - anywhere, anytime, any device

"Since FYISOFT is browser-based we can access our reports from any location or any device," said Watson. "There is one web site where all our users can log in and view the financials – it really makes things easy for us. One time I was on vacation and had to run a report for the boss – it was so easy to do, and he was able to view it back at the office."

ABOUT FYISOFT

Founded in 2012, FYISOFT (formerly Renovo) is focused on simplifying even the most complex financial environments with innovative software designed to enable fast, accurate, perfectly formatted financial reports – accessible 24/7 wherever, whenever business needs dictate. Over 8,500 finance professionals around the world rely on FYISOFT's cloud financial reporting software. FYISOFT's solutions can be deployed directly or through strategic partners - in the cloud or on-premises - and include an innovative financial report writer, a flexible general ledger integration tool, and a currency translation module for multi-national companies. Visit www.fyisoft.com to learn more.

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