



## V1 Invoice Automation

# PIA FOR SAGE ENTERPRISE MANAGEMENT BY V1 PURCHASE INVOICE AUTOMATION

Use intelligent Optical Character Recognition (OCR) technology to capture data from supplier invoices and automate filing in the EDM for Sage Enterprise Management by V1

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EDI and XML invoicing are still not viable for many suppliers. Most businesses continue to receive a substantial number of paper invoices. The PIA solution for Sage Enterprise Management seeks to improve the efficiency of the Accounts Payable function by automating the processing of paper and PDF invoices.

Incoming paper invoices and credit notes are scanned on receipt using the EDM for Sage Enterprise Management solution. The documents are processed using smart OCR technology to identify the sender and match to a supplier in the Sage Enterprise Management database. Invoice layouts are learned on-the-fly and remembered for even more automated processing in the future. Invoices relating to purchase orders are matched to goods receipts to speed up the allocation process in Sage Enterprise Management.

Data extracted from invoices and credit notes is validated against the Sage Enterprise Management database and analysed for consistency. The operator can check and correct all data before transactions are posted into Sage Enterprise Management. Once an invoice is accepted, Sage Enterprise Management is updated via a webservice and the document image is automatically filed in the EDM solution.

Where suppliers submit their invoices in PDF format there is no need to print and scan the documents. PDFs can be automatically picked up from a shared folder and processed in an identical fashion to scanned paper invoices.

The PIA solution is based on the EDM solution which is a prerequisite. The EDM solution stores all documents securely in the database and links them to the relevant transaction and business partner. Suppliers' delivery notes, certificates and other supporting documents can be scanned in with the invoices or separately using the standard EDM solution for Sage Enterprise Management and Scanstation.

# How PIA for Sage Enterprise Management by V1 addresses the challenges:

## ► Productivity

- Use industry-leading OCR technology to save time on data entry
- Facilitate centralised AP processing for economies of scale
- Capture invoices and credit notes earlier

## ► Cost Savings

- Scan invoices on receipt and transmit electronically, save on internal postage
- Eliminate photocopying for query resolution, use less stationery
- Handle queries through email
- Accept PDF invoices and avoid printing and scanning
- Archive invoices electronically to avoid physical storage

## ► Compliance

- Automate the archiving of invoices in the PIA for Sage Enterprise Management by V1
- Improve auditability with relational database technology for document storage
- Satisfy auditors and tax authorities

## ► Reduce errors

- Reduce the amount of manual keying and potential for human error
- Additional error checking highlights, invalid order numbers
- Recognition of supplier details highlights duplicated suppliers in the purchase ledger

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
11	Children's Magnet	8.00	88.00

Include	Source	Number	Product Code	Product Description	Quantity to Invoice	Unit Amount
YES	ORDER	7811401PQH0002	BH00000240	Children's Magnet - Tiger Bars	7	88.00
YES	ORDER	7811401PQH0002	BH00000248	Pump	3	1.44
YES	ORDER	7811401PQH0002	BH00000244	S. Spindles	11	88.00



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