

A charitable remainder unitrust is an irrevocable trust (known as a "CRUT") that has two primary features: (1) upon establishment, the CRUT then distributes on a regular basis a fixed percentage of the value of its assets to a beneficiary (usually the party who established the trust); and (2) When the trust expires, at a specified time (usually the death of the beneficiary), the remaining balance of the CRUTs assets are distributed to a previously designated charity.