

2017
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
May

	<u>2016</u>	<u>2016</u> <u>units</u>	<u>2017</u>	<u>2017</u> <u>units</u>
Residential Sales	\$289,154,219	1,812	\$325,643,203	1,901
Lots and Land	\$11,372,640	120	\$10,579,236	136
Multi-Family	\$3,213,254	38	\$6,212,253	57
Commercial, Industrial and Business Opportunity	\$9,418,650	39	\$12,259,772	44
Total sales year to date	\$313,158,763	2,009	\$354,694,464	2,138

<u>Year To Date</u>		
Average Residential Sale Price	\$159,577	\$171,301
Ratio Listed Price/Sale Price %	97.00%	98.00%
Median Residential Sale Price	\$132,000	\$148,000

YTD Number of Residential Listings Entered	3,144	3,093
Number of Active Residential Listings at Month End	1,427	1,060

