

2009
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
July

	<u>2008</u>	<u>2008</u> <u>units</u>	<u>2009</u>	<u>2009</u> <u>units</u>
Residential Sales	\$306,329,835	2,203	\$234,627,244	1,905
Lots and Land	\$11,209,460	108	\$4,854,742	65
Multi-Family	\$9,087,240	52	\$4,085,232	50
Commercial, Industrial and Business Opportunity	\$16,381,847	43	\$6,872,466	29
Total sales year to date	\$343,008,382	2,406	\$250,439,684	2,049

<u>Year To Date</u>	
Average Residential Sale Price	\$139,051
Ratio Listed Price/Sale Price %	95.55%
Median Residential Sale Price	\$119,250

YTD Number of Residential Listings Entered	6,286	5,328
Number of Active Residential Listings at Month End	3,788	3,235

<u>Residential Terms of Sale</u>	<u>2008 YTD</u> <u>Terms of Sale</u>	<u>2009 YTD</u> <u>Terms of Sale</u>
Arm	1	0
Assumable	0	0
Cash	477	524
Conventional	1069	640
FHA	436	485
FMHA	22	8
LC	39	24
MSHDA	64	13
Rural Development	0	101
VA	35	51
Other	63	59

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.