

2009
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
October

	<u>2008</u>	<u>2008</u> <u>units</u>	<u>2009</u>	<u>2009</u> <u>units</u>
Residential Sales	\$454,603,466	3,294	\$379,789,872	3,052
Lots and Land	\$15,423,478	150	\$8,234,019	97
Multi-Family	\$10,375,290	78	\$6,333,633	72
Commercial, Industrial and Business Opportunity	\$26,400,112	67	\$11,403,966	45
Total sales year to date	\$506,802,346	3,589	\$405,761,490	3,266

<u>Year To Date</u>		
Average Residential Sale Price	\$138,010	\$124,440
Ratio Listed Price/Sale Price %	95.41%	94.59%
Median Residential Sale Price	\$118,500	\$107,100

YTD Number of Residential Listings Entered	8,490	7,408
Number of Active Residential Listings at Month End	3,369	2,920

<u>Residential Terms of Sale</u>	<u>2008 YTD</u> <u>Terms of Sale</u>	<u>2009 YTD</u> <u>Terms of Sale</u>
Arm	1	0
Assumable	0	0
Cash	727	803
Conventional	1570	1008
FHA	684	817
FMHA	29	15
LC	53	43
MSHDA	79	14
Rural Development	0	193
VA	47	79
Other	104	80

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.