2010 Greater Kalamazoo Association of REALTORS<sup>®</sup> Monthly Cumulative Sales Report November

	<u>2009</u>	2009 <u>units</u>	<u>2010</u>	2010 <u>units</u>
Residential Sales	\$422,485,280	3,418	\$426,791,634	3,234
Lots and Land	\$8,480,518	104	\$10,073,611	136
Multi-Family	\$6,817,733	79	\$5,534,843	80
Commercial, Industrial and Business Opportunity	\$12,089,966	48	\$14,300,269	51
Total sales year to date	\$449,873,497	3,649	\$456,700,357	3,501

Year To Date		
Average Residential Sale Price	\$123,606	\$131,970
Ratio Listed Price/Sale Price %	94.72%	94.03%
Median Residential Sale Price	\$108,000	\$109,000
YTD Number of Residential Listings Entered	7,972	7,507
Number of Active Residential Listings at Month End	2,808	2,556

	2009 YTD	2010 YTD
Residential Terms of Sale	Terms of Sale	Terms of Sale
Arm	0	1
Assumable	1	0
Cash	883	865
Conventional	1104	1136
FHA	936	864
FMHA	18	1
LC	49	70
MSHDA	15	4
Rural Development	237	174
VA	90	84
Other	85	35

## **Residential Activity Past 13 Months**

