

2014
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
August

	<u>2013</u>	<u>2013</u>	<u>2014</u>	<u>2014</u>
		<u>units</u>		<u>units</u>
Residential Sales	\$488,881,760	3,292	\$463,191,684	2,966
Lots and Land	\$12,611,261	206	\$14,138,811	180
Multi-Family	\$6,715,959	73	\$5,157,629	49
Commercial, Industrial and Business Opportunity	\$16,096,500	59	\$16,091,700	65
Total sales year to date	\$524,305,480	3,630	\$498,579,824	3,260

<u>Year To Date</u>		
Average Residential Sale Price	\$148,506	\$156,167
Ratio Listed Price/Sale Price %	95.93%	96.69%
Median Residential Sale Price	\$121,800	\$132,500

YTD Number of Residential Listings Entered	5,365	6,771
Number of Active Residential Listings at Month End	2,168	2,201

<u>Residential Terms of Sale</u>	<u>2013 YTD</u> <u>Terms of Sale</u>	<u>2014 YTD</u> <u>Terms of Sale</u>
Arm	1	2
Assumable	1	0
Cash	879	709
Conventional	1407	1414
FHA	563	439
FMHA	0	1
LC	36	30
MSHDA	7	3
Rural Development	254	224
VA	108	125
Other	36	19
	Residential Activity Past 13 Months	2966

